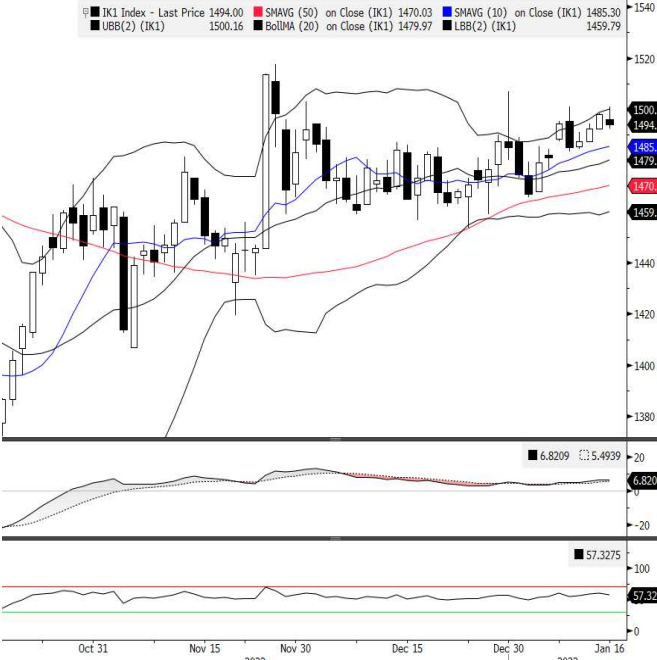


**FBMKLCI Futures daily chart**



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 150CT2022-163AN2023 Copyright © 2023 Bloomberg Finance L.P. 16-Jan-2023 18:27:45  
Source: Bloomberg

**Preview**

**Fundamental**

Expect futures to trade on a cautious note today on a potential of extended profit taking activities after new year rally as participants were expected to stay cautious ahead of Malaysia's inflation data and Bank Negara's interest rate decision this week along with the retreat in crude oil prices. U.S. markets closed for Martin Luther King Day. In the region, Asian bourses ended mostly higher on Monday, tracking overnight gains in Wall Street that closed at the highest level in a month and further lifted by optimism that easing inflation trends could get the U.S. Fed to slow down on its sharp hikes to interest rates while Japanese market fell on speculation of a surprise shift in monetary policy. Back to our home front, the FBMKLCI trimmed early morning gains and closed slightly lower on Monday, against its stronger regional peers as profit booking activities emerged in selected index heavyweight such as plantation and finance counters on cautious sentiment while waiting for Malaysia's inflation data and Bank Negara's interest rate decision this week. The index closed at 1,493.56, fell 1.47 points, with top losers PBK, RHB, GENM, MAY, IHH and INRI shares. Futures to cash basis weakened to 0.5 points premium from 3-points premium.

**Technical**

Futures contract opened firmly during early morning trading session but traded gradually lower throughout the trading session on persistent selling pressure on spilled over weakness in the underlying cash as profit taking emerged despite mixed regional peers' performance. The January futures contract settled 3.5 points lower at 1,494.5, forming a short black bodied candlestick with longer upper and shorter bottom shadow, indicating bears managed to take control even though bulls tried to defend the trading session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its lacklustre mode today on the back of extended losses in crude oil prices and ahead of Malaysia's inflation data and Bank Negara's interest rate decision amid U.S. bank corporate earnings for signs of health for the global economy. Thus, the support and resistance can be eyed at 1,485.0 and 1,503.0 respectively.

**Strategy**

Trader may short with a stop on or above 1,503.0

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1493.56	-1.47	1496.05	1489.00	121 Mn	25,532	-346	-5.99 Mn	27,488	475.65 Mn	1495.03	1480.37	
JAN 23	1494.00	-4.00	1501.00	1492.50	4016	25,532	-346	-5.99 Mn	27,488	475.65 Mn	0.00	0.00	
FEB 23	1495.00	-3.50	1502.00	1494.00	69	264	27	.47 Mn	4,979	86.22 Mn	0.00	0.00	
MAR 23	1485.00	-3.50	1491.00	1483.00	20	684	0	. Mn	456	7.85 Mn	0.00	0.00	
JUN 23	1481.50	-3.50	1488.00	1480.00	16	448	1	.02 Mn	454	7.78 Mn	0.00	0.00	
					4,121	26,928	-318	-5.5 Mn	33,378	577.5 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
JAN 23	31/01/2023	1.71	0.00	0.00	1.71
FEB 23	28/02/2023	5.12	1.08	1.08	4.04
Roll FV					2.33

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1493.56	-0.10%	5.30%	5.66%	9.44%
FBM100		10489.35	0.06%	6.86%	1.27%	1.49%
FBMEMAS		10794.49	0.08%	7.43%	1.57%	2.03%

Local Sector Performance againts FBMKLCI					
Sector	1d Chg	3m Chg	6m Chg	3m Avg	Last
Financial	-0.27%	-3.43%	-1.76%		
Plantation	-0.24%	-0.03%	-1.55%		
Utilities	0.00%	0.00%	0.00%		

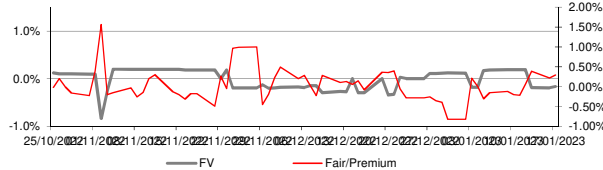
  

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3170	-0.01%	-8.48%	-3.07%
CNYMYR	0.6408	-0.95%	-2.24%	-2.98%
Dollar Index (DXY)	102.204	0.00%	-9.80%	-5.42%
MYR to DXY		0.01%	-1.45%	-2.43%

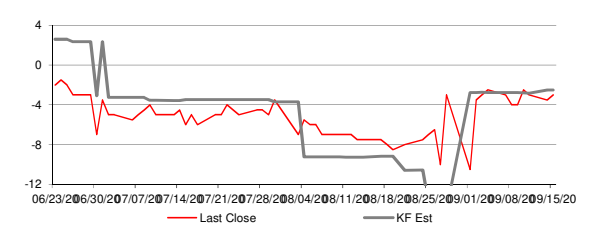
World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	34302.61	0.33%	9.63%	7.44%	4.12%
S&P 500	3999.09	0.40%	3.52%	3.59%	-1.69%
NASDAQ	11079.16	0.71%	-3.26%	-0.37%	-8.12%
<b>Europe</b>					
DAX	15134.04	0.31%	17.64%	11.05%	11.72%
CAC	7043.31	0.28%	16.69%	8.22%	10.82%
FTSE100	7860.07	0.20%	9.79%	5.42%	4.27%
EURO Stoxx	454.63	0.46%	9.87%	5.90%	4.35%
<b>Asia Pacific</b>					
Nikkei 225	25822.32	-1.14%	-3.61%	-10.49%	-8.45%
Hang Seng	21746.72	0.04%	7.14%	21.50%	1.75%
Straits Times	3283.60	-0.31%	5.95%	1.06%	0.62%
KOSPI	2389.97	-0.41%	2.53%	-0.06%	-2.63%
TAIEX	14927.01	0.69%	2.59%	6.85%	-2.57%
S&P/ASX200	7375.50	-0.17%	11.66%	2.72%	6.04%

**U.S. markets**  
U.S. markets closed for Martin Luther King Day. -Reuters

Premium to Fair 4.39 Pts 0.29%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 2.33



FBMKLCI Volatility 30 Days 9.44% 60 Days 13.93% 90 Days 13.06%

