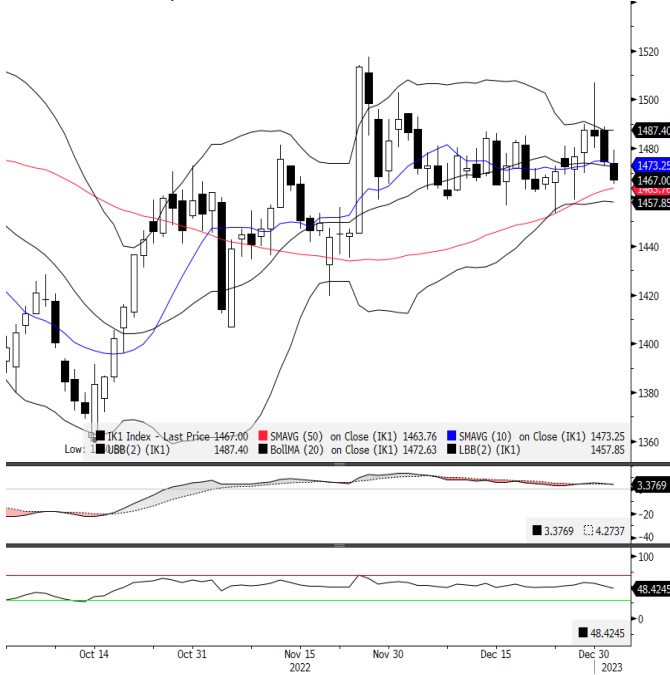


FBMKLCI Futures daily chart



IK1 Index (Generic List 'IK' Future) DAILY REPORT CHART Daily 30SEP2022-04JAN2023 Copyright © 2023 Bloomberg Finance L.P. 04-Jan-2023 18:43:14 Source: Bloomberg

Preview

Fundamental

Expect futures to trade range bound with slightly higher today following the strong rebound in overnight US major indices while lower crude oil prices and uncertainties about global economic growth might limit the upside. Stateside, U.S. stocks ended another choppy session slightly higher on Wednesday after the Federal Reserve's meeting minutes showed none of the 19 top central bank officials think it will be appropriate to cut interest rates this year, while economic data suggested economic growth was slowing. Regionally, Asian indices were mixed on Wednesday, stretching its lacklustre mode for second day ahead of the release of minutes from a Federal Reserve meeting that investors hope might show the U.S. central bank is moderating its plans for more interest rate hikes to cool inflation. Domestically, the FBM KLCI ended the volatile trading session on a bearish note yesterday to extend its losing streak for the third session in the absence of fresh buying impetus while mixed regional peers further hurt the sentiment. Top losers for the day were PCHEM, SDPL, AXIATA, CIMB and RHBBANK shares that led the index to close at 1,469.55, down 4.44 points. Futures to cash basis weakened to 2.5 points discounts from Par.

Technical

Futures opened on a lower note resonating overnight U.S. stocks market weakness along with crude oil plunged and spent most part of the trading session in the negative territory. The December futures contract settled at 1,467.0 to end 7.5 points lower, weighed by weak underlying cash market and in line with regional peers subdued performance. Trading activities for the day can be depicted through the formation of a short black bodied candlestick with long upper and short bottom shadow, indicating that bears dominated the trading session. On the technical perspective, MACD indicator issue a sell signal while RSI indicator oscillated at neutral region. However, expect futures to open higher today tracking overnight strong performance in the U.S. stocks market while weaker crude oil and uncertainties about global economic growth might cap gains. Hence, the support and resistance can be found at 1,460.0 and 1,480.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1469.55	-4.44	1476.14	1469.55	60 Mn					1503.33	1461.18	
JAN 23	1467.00	-7.50	1479.50	1465.50	7148	22,537	-1,182	-19.71 Mn	28,110	468.77 Mn	0.00	0.00
FEB 23	1469.00	-7.50	1480.50	1468.00	134	65	5	.08 Mn	4,972	83.03 Mn	0.00	0.00
MAR 23	1459.00	-8.00	1469.00	1459.00	54	637	21	.35 Mn	430	7.12 Mn	0.00	0.00
JUN 23	1455.50	-8.50	1466.50	1455.50	62	440	22	.36 Mn	452	7.48 Mn	0.00	0.00
					7,398	23,679	-1,134	-18.92 Mn	33,964	566.41 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
JAN 23	31/01/2023	3.12	0.00	0.00	3.12
FEB 23	28/02/2023	6.48	1.08	1.08	5.40
Roll FV					2.28

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1469.55	-0.30%	1.99%	5.05%	5.30%
FBM100		10271.8	-0.29%	2.78%	0.57%	0.77%
FBMEMAS		10562.4	-0.24%	3.11%	0.90%	1.10%

Local Sector Performance againts FBMKLCI					
Sector	1d Chg	3m Chg	6m Chg	3m Avg	Last
Financial	0.06%	-2.17%	-0.51%		
Plantation	-1.08%	0.81%	-1.06%		
Utilities	0.00%		0.00%		

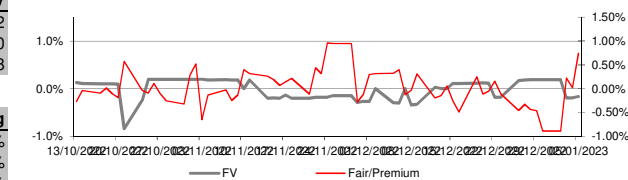
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3985	-0.23%	-5.28%	-0.33%
CNYMYR	0.6377	0.03%	-2.37%	-3.28%
Dollar Index (DXY)	104.248	-0.26%	-5.29%	-0.85%
MYR to DXY		-0.03%	-0.01%	-0.52%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33269.77	0.40%	6.99%	6.08%	4.89%
S&P 500	3852.97	0.75%	0.72%	-1.75%	-1.25%
NASDAQ	10458.76	0.69%	-6.01%	-9.54%	-7.85%
Europe					
DAX	14490.78	2.18%	16.85%	11.91%	14.56%
CAC	6776.43	2.30%	16.94%	9.44%	14.65%
FTSE100	7585.19	0.41%	7.97%	3.97%	5.86%
EURO Stoxx	440.19	1.38%	9.86%	6.67%	7.71%
Asia Pacific					
Nikkei 225	25716.86	-1.45%	-2.67%	-8.34%	-4.58%
Hang Seng	20793.11	3.22%	-4.85%	11.12%	-6.71%
Straits Times	3242.46	-0.10%	4.46%	-0.60%	2.41%
KOSPI	2255.98	1.68%	-3.66%	-1.56%	-5.55%
TAIEX	14199.13	-0.18%	-1.05%	-0.55%	-2.98%
S&P/ASX200	7087.60	0.40%	6.91%	0.52%	4.82%

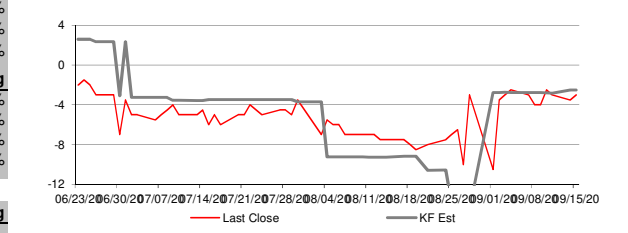
U.S. markets
 The S&P 500 finished higher on Wednesday but below its session peak after volatile trading following the release of minutes from the Federal Reserve's last meeting, which showed officials laser-focused on controlling inflation even as they agreed to slow their interest rate hiking pace. -Reuters
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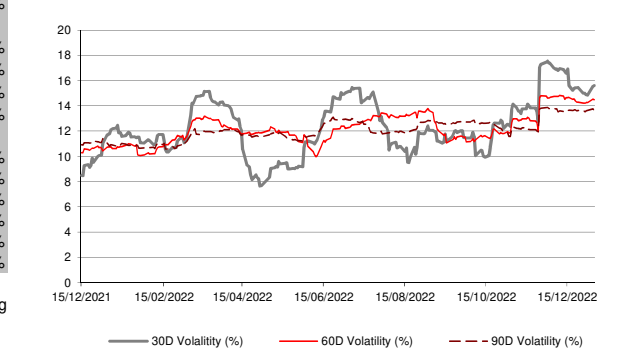
Premium to Fair 10.9 Pts 0.74%



Futures Roll 3m Avg -2.46 Last 2.00 KF FV 2.28



FBMKLCI Volatility 30 Days 15.60% 60 Days 14.49% 90 Days 13.64%



Source: Bloomberg