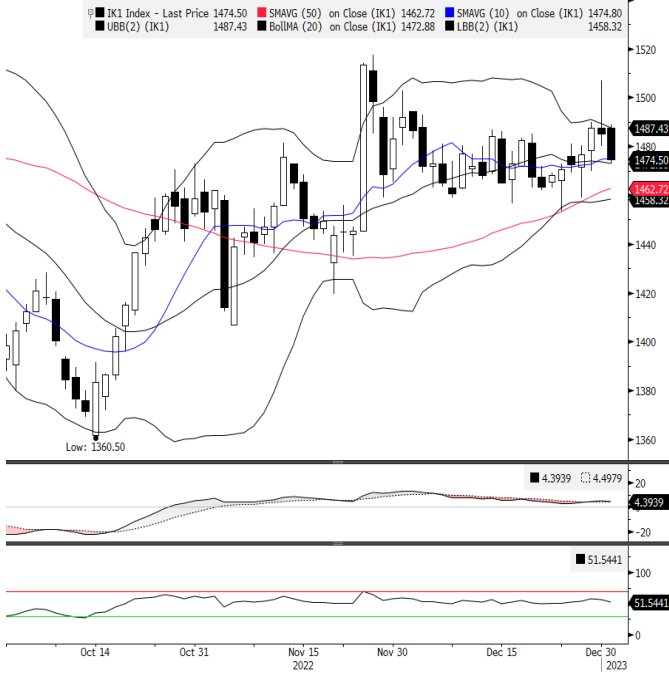


FBMKLCI Futures daily chart



IKI Index (Generic 'Ist' 'IKI' Future) DAILY REPORT CHART Daily 30SEP2022-03JAN2023 Copyrights 2023 Bloomberg Finance LP. 03-Jan-2023 17:28:29 Source: Bloomberg

Preview

Fundamental

Expect futures to remain cautious today following extended losses in overnight U.S. stocks market and the price of oil signaled unease about the dimming outlook for the global economy along with the Fed's release of minutes from its December policy meeting on Wednesday. Back in the state, U.S. stocks finished lower Tuesday, wrapping up 2023's first trading session with a 2022 pattern of volatile moves that trend downward as Tesla Inc. and Apple Inc. highlighted slowing demand, stoking concern about what lies ahead for growth stocks and the US economy as the Federal Reserve prepares to keep raising interest rates. Across the region, Asian stocks market erased an initial decline on Tuesday, spurred by a rebound in Chinese equities as traders assessed peaks in China's Covid-19 infections and the outlook for the economy. At home, the FBM KLCI lost its uptrend forces at the start of the new year, weighed by profit-taking activities in selected index linked heavyweights after recent rallies and lack of fresh local buying catalyst overshadowed upbeat regional peers' performance. Top losers for the day were TNB, MISC, SDPL, DIGI and RHBBANK weighed on overall market performance. At the closing bell, the index finished at 1,473.99 with losses of 21.50 points. Futures to cash basis strengthened to Par from 10.5 points discounts.

Technical

Futures contract kicked start the new year on a lower note and traded gradually lower throughout the trading session, weighed by weak performance in the underlying cash despite gains in most regional bourses. At the end of choppy trading session, January futures contract lost 17.5 points to settle at 1,474.5, forming a long black bodied candlestick pattern with short upper and short bottom shadow, indicating sellers overcome buyers to pull the prices lower in the absence of clear market direction. Technically, MACD remained issue a buy signal and RSI indicators linger at neutral region. Nevertheless, expect futures to trend cautiously lower today tracking overnight weakness in U.S. equities market and stumbled in crude oil prices as recession fears bite. Thus, the support and resistance can be eyed at 1,460.0 and 1,485.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1473.99	-21.50	1488.54	1473.80	243 Mn	23,719	734	12.27 Mn	28,269	472.75 Mn	1503.33	1461.18
JAN 23	1474.50	-17.50	1489.00	1473.00	7392	23,719	734	12.27 Mn	28,269	472.75 Mn	0.00	0.00
FEB 23	1476.50	-15.50	1486.50	1474.50	161	60	60	1. Mn	4,973	83.27 Mn	0.00	0.00
MAR 23	1467.00	-17.50	1480.50	1465.50	135	616	31	.52 Mn	426	7.08 Mn	0.00	0.00
JUN 23	1464.00	-16.50	1478.50	1463.00	102	418	29	.48 Mn	452	7.50 Mn	0.00	0.00
					7,790	24,813	854	14.28 Mn	34,119	570.6 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JAN 23	31/01/2023	3.25	0.00	3.25	0.00	3.25
FEB 23	28/02/2023	6.62	1.08	5.54	1.08	5.54
Roll FV				2.29		2.29

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1473.99	-1.44%	2.54%	3.58%	3.88%
FBM100		10301.42	-1.14%	3.28%	0.48%	0.73%
FBMEMAS		10587.35	-1.07%	3.53%	0.72%	0.97%

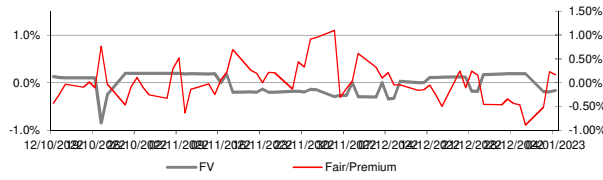
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.59%	-2.79%	-0.53%	
Plantation	-0.13%	3.57%	-1.30%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4085	0.09%	-5.16%	-0.11%
CNYMYR	0.6375	-0.15%	-2.56%	-3.31%
Dollar Index (DXY)	104.518	0.96%	-6.47%	-0.59%
MYR to DXY		0.87%	-1.38%	-0.48%

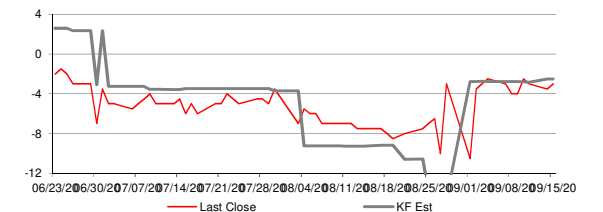
World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33136.37	-0.03%	6.56%	10.30%	3.92%
S&P 500	3824.14	-0.40%	-0.03%	1.98%	-2.50%
NASDAQ	10386.98	-0.76%	-6.66%	-6.09%	-8.97%
Europe					
DAX	14181.67	0.80%	11.03%	7.02%	8.28%
CAC	6623.89	0.44%	11.24%	4.86%	8.49%
FTSE100	7554.09	1.37%	4.44%	1.92%	1.86%
EURO Stoxx	434.18	1.22%	6.08%	3.01%	3.45%
Asia Pacific					
Nikkei 225	26094.50	0.00%	0.61%	-3.80%	-1.88%
Hang Seng	20145.29	1.84%	-7.72%	12.78%	-10.00%
Straits Times	3245.80	-0.17%	4.02%	-1.13%	1.45%
KOSPI	2218.68	-0.31%	-3.55%	-3.98%	-5.94%
TAIEX	14224.12	0.61%	0.05%	0.18%	-2.43%
S&P/ASX200	7010.60	0.93%	6.02%	0.06%	3.40%

U.S. markets
Wall Street's main indexes closed lower on the first trading day of 2023 with the biggest drags from Tesla and Apple, while investors worried about the Federal Reserve's interest-rate hiking path as they awaited minutes from its December meeting. -Reuters

Premium to Fair 2.46 Pts 0.17%



Futures Roll 3m Avg -2.46 Last 2.00 KF FV 2.29



FBMKLCI Volatility 30 Days 15.56% 60 Days 14.55% 90 Days 13.77%

