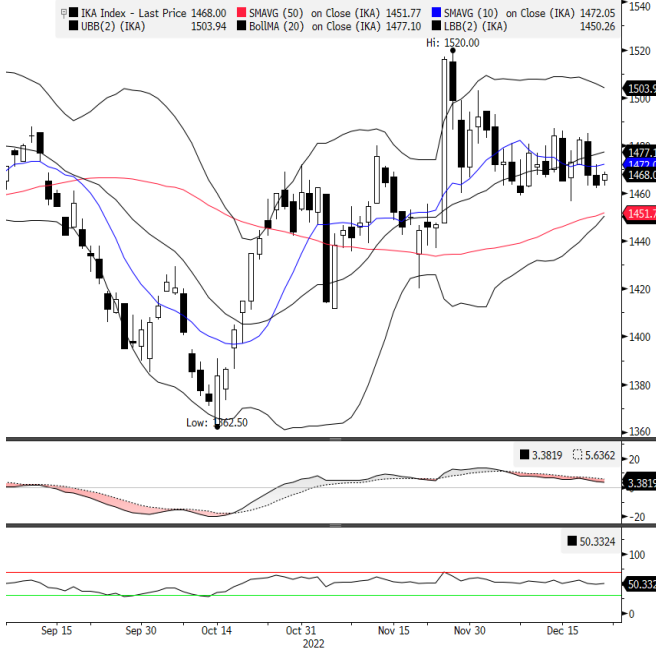


FBMKLCI Futures daily chart



IK22 Index (FTSE KLCI FUTURE Dec22) DAILY REPORT CHART Daily 07SEP2022-22DEC2022 Copyright© 2022 Bloomberg Finance L.P. 22-Dec-2022 17:54:57

Preview

Fundamental

Expect futures to trade on a cautious note today following overnight sharp dropped in U.S. equities market and retreat in crude oil prices as more economic data validating the case for the Federal Reserve to keep hiking interest rates and ahead of Christmas holiday next week. Stateside, U.S. stocks tanked and the dollar eked out a small gain on Thursday as solid economic data fueled worries that the Federal Reserve's monetary policy will hover at restrictive levels for longer than many market participants may have hoped. Regionally, Asian stock markets were broadly higher on Thursday, following a positive cue from Wall Street overnight as forecast-busting U.S. earnings and consumer confidence data tempered worries about a deep recession while dust settling after the Bank of Japan's surprise shift from ultra-loose monetary policy, participants embarked on a mini Santa rally ahead of the Christmas break. Domestically, the FBM KLCI finished higher yesterday, rebounded from three consecutive trading session on risk on mode due to improving participants sentiment and in line with strong regional peers performance. Renewed buying interest in recent beaten stocks led by Petronas linked counters, plantations and the Industrial Products and Services stocks, pulled the index to end 5.80 points higher at 1468.35 with top gainers for the days were PCHEM, MISC, PMAH, SDPL and SIME shares that. Futures to cash basis weaken to Par from 1-point premium..

Technical

KLCI futures contract closed higher on Thursday, buoyed by speculative purchases and mild short covering activities following strong rebound in the underlying cash market and in line with regional peers upbeat tone. At the closing bell, spot month December futures contract rose 4.5 points to end at 1,468.0, forming a short white bodied candlestick pattern with short upper and extended bottom shadow, indicating that bulls remained seize control of the session. Technically, MACD remained issue a sell signal while RSI maintained at the neutral region. Therefore, expect the futures market to trade on a cautious mode today tracking overnight losses in U.S. stocks market and crude oil prices decline as well as ahead of Christmas holiday. Hence, the support and resistance are envisaged at 1,455.0 and 1,475.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1468.35	5.80	1468.35	1462.41	92 Mn						1483.17	1459.31
DEC 22	1468.00	4.50	1469.00	1463.00	4933	28,936	-155	-2.57 Mn	29,347	486.73 Mn	0.00	0.00
JAN 23	1470.50	4.00	1472.00	1466.50	84	682	10	.17 Mn	5,274	87.62 Mn	0.00	0.00
MAR 23	1462.50	5.50	1462.50	1457.50	56	501	8	.13 Mn	474	7.83 Mn	0.00	0.00
JUN 23	1457.00	3.50	1459.00	1456.50	23	383	-13	-.21 Mn	445	7.33 Mn	0.00	0.00
					5,096	30,502	-150	-2.49 Mn	35,540	589.52 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
DEC 22	30/12/2022	0.84	1.33	1.33	-0.49
JAN 23	31/01/2023	4.68	1.33	1.33	3.35
Roll FV					3.84

Benchmark Indices

Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
			6m Chg	3m Chg	6m Chg
FBMKLCI	1468.35	0.40%	2.61%	2.43%	3.56%
FBM100	10249.67	0.43%	3.02%	0.13%	0.40%
FBMEMAS	10539.9	0.43%	3.26%	0.31%	0.64%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.70%	-1.27%	1.32%
Plantation	0.32%	-2.13%	-4.39%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4255	0.05%	-3.35%	0.44%
CNYMYR	0.6333	-0.40%	-1.87%	-3.67%
Dollar Index (DXY)	104.433	0.26%	-6.21%	0.23%
MYR to DXY		0.21%	-2.97%	-0.22%

World Equity Indices

Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
			6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33027.49	-1.05%	8.35%	6.57%	5.59%
S&P 500	3822.39	-1.45%	1.66%	-1.29%	-0.92%
NASDAQ	10476.12	-2.18%	-5.22%	-8.13%	-7.63%
Europe					
DAX	13914.07	-1.30%	7.76%	9.92%	5.02%
CAC	6517.97	-0.95%	10.79%	9.37%	7.97%
FTSE100	7469.28	-0.37%	6.39%	3.28%	3.69%
EURO Stoxx	427.26	-0.97%	6.18%	6.21%	3.48%
Asia Pacific					
Nikkei 225	26507.87	0.46%	1.29%	-5.26%	-1.29%
Hang Seng	19679.22	2.71%	-7.50%	6.49%	-9.85%
Straits Times	3269.53	0.41%	5.71%	-1.68%	3.03%
KOSPI	2328.67	-1.19%	0.62%	-1.31%	-1.94%
TAIEX	14442.94	1.47%	-4.83%	-0.72%	-7.25%
S&P/ASX200	7086.80	-0.92%	8.55%	4.60%	5.80%

U.S. markets

Wall Street's major averages closed lower on Thursday with technology-heavy Nasdaq's 2% drop leading losses as investors worried that data showing a resilient economy would lead the U.S. Federal Reserve to keep hiking interest rates for longer than feared. -Reuters

Kenanga Futures Sdn Bhd (353603-X)

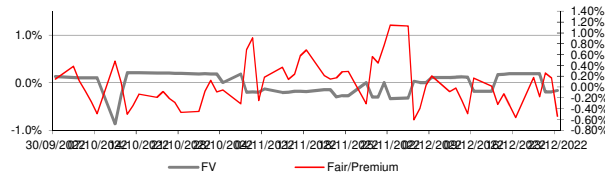
General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

Disclaimer: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not be t. addressees in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of a Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or dealings with respect to these companies."

Source: Bloomberg

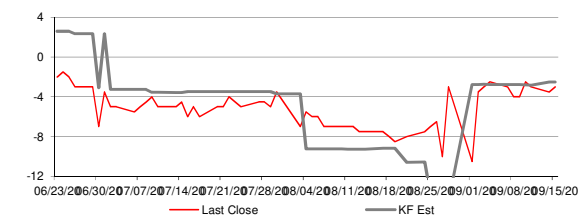
Premium to Fair

-7.9 Pts -0.54%



Futures Roll

3m Avg: -2.46, Last: 2.50, KF FV: 3.84



FBMKLCI Volatility

30 Days: 15.43%, 60 Days: 14.29%, 90 Days: 13.61%

