

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07SEP2022-15DEC2022 Copyrights 2022 Bloomberg Finance L.P. 15-Dec-2022 18:28:18

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1467.13	-16.04	1482.11	1466.25	203 Mn					1482.08	1461.78
DEC 22	1465.00	-19.00	1486.00	1465.00	5871	30,775	315	5.23 Mn	29,815 494.64 Mn	0.00	0.00
JAN 23	1468.00	-17.00	1486.50	1467.50	112	331	58	.96 Mn	5,272 87.65 Mn	0.00	0.00
MAR 23	1457.50	-19.00	1475.00	1457.50	35	466	1	.02 Mn	519 8.57 Mn	0.00	0.00
JUN 23	1456.00	-19.00	1469.00	1459.00	12	383	10	.16 Mn	411 6.78 Mn	0.00	0.00
					6,030	31,955	384	6.37 Mn	36,017 597.64 Mn		

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	FV
DEC 22	30/12/2022	1.67	1.35	0.32	1.35	0.32
JAN 23	31/01/2023	5.49	1.35	4.14	1.35	4.14
Roll FV				3.82		3.82

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI	1467.13	-1.08%	-0.38%	5.63%	4.95%
FBM100	10250.91	-1.02%	0.23%	0.37%	0.62%
FBMEMAS	10550.9	-0.96%	0.54%	0.74%	0.92%

Local Sector Performance againsts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		0.28%	0.28%	1.47%
Plantation		0.55%	-2.23%	-8.03%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4152	-0.01%	-2.64%	0.27%
CNYMYR	0.6332	0.18%	-2.42%	-3.67%
Dollar Index (DXY)	104.558	0.76%	-4.72%	-0.57%
MYR to DXY		0.77%	-2.14%	-0.84%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA					
Dow Jones	33202.22	-2.25%	8.26%	7.25%	8.68%
S&P 500	3895.75	-2.49%	2.79%	-0.13%	3.19%
NASDAQ	10810.53	-3.23%	-2.60%	-6.41%	-2.23%
Europe					
DAX	13986.23	-3.28%	7.27%	9.78%	7.68%
CAC	6522.77	-3.09%	10.81%	7.34%	11.24%
FTSE100	7426.17	-0.93%	5.41%	2.63%	5.82%
EURO Stoxx	429.91	-2.85%	6.71%	5.32%	7.12%
Asia Pacific					
Nikkei 225	28051.70	-0.37%	6.13%	1.77%	6.54%
Hang Seng	19368.59	-1.55%	-7.08%	3.25%	-6.73%
Straits Times	3273.75	-0.15%	5.69%	0.18%	6.10%
KOSPI	2330.16	-1.30%	-4.95%	-2.20%	-4.58%
TAIEX	14734.13	-0.04%	-6.97%	1.20%	-6.62%
S&P/ASX200	7147.10	-0.80%	8.44%	6.07%	8.85%

U.S. markets

U.S. stock indexes closed sharply lower on Thursday, with each of the major averages suffering their biggest daily percentage drop in weeks, as fears intensified that the Federal Reserve's battle against inflation using aggressive interest rate hikes could lead to a recession. -Reuters

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Preview

Fundamental

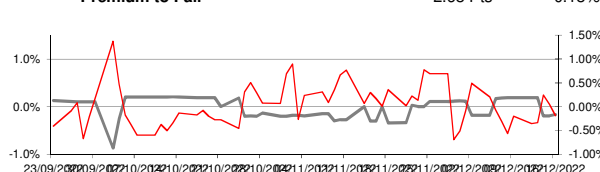
Expect futures to trade on a consolidative mode today, weighed by extended weakness on overnight Wall Street and retreat in crude oil prices as well as ahead of the weekend after hawkish signals from central banks sparked a rout in U.S. and European shares. Stateside, U.S. stocks tumbled Thursday as Wall Street reeled from another sizable rate hike by Federal Reserve Officials and assessed similar moves by monetary policymakers across the Atlantic while a disappointing reading on consumer spending also raised concerns about the health of the U.S. economy further hurt sentiment. Across Asian region, major indexes declined on Thursday as participants continued to fret over a slower economic growth expected next year, fanning fears a recession is on the way and as major central banks deliver their final policy decisions of the year, with the U.S. Federal Reserve signalling that it expected interest rates to stay higher for longer coupled with rising COVID-19 cases in China. Back home, the FBM KLCI lost its uptrend forces recorded in the previous session to end lower as participants locked in profit after recent rallies and tracking the lacklustre overnight performance of global stocks amid a hawkish tone on the global interest rate hike. Top losers for the day were TNB, MAXIS, DIGI, CIMB and MAY that pull the index to finish at 1,467.13 with losses of 16.04 points. Futures to cash basis weakened to 2 points discounts from 1-point premium.

Technical

Futures opened on a back foot and drifted lower throughout the session on lack of sustained buying interest, succumbing to selling pressure following underlying cash market weakness and regional peers' shaky performance to close 19 points lower at 1,465.00, forming a long black bodied candlestick pattern with extended upper and short bottom shadow, indicating bears dominated the session to pull the prices lower to close at its intraday low. On the technical perspective, MACD remained issue a selling signal, while RSI indicator lingers at neutral region. Thus, expect futures to be cautious today on continued selling pressure following extended losses in U.S. equities market and crude oil prices weakness while a potential of bargain buying after recent sell down as domestic vaccination program spurs economic reopening in a matter of months. Therefore, the support and resistance for today can be pegged at 1,450.0 and 1,475.0 respectively.

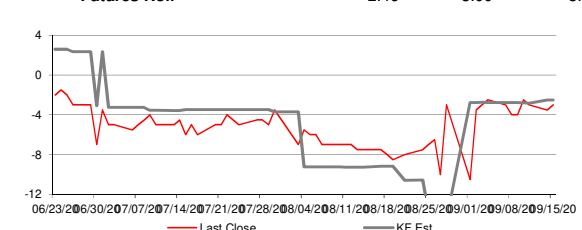
Premium to Fair

-2.68 Pts -0.18%



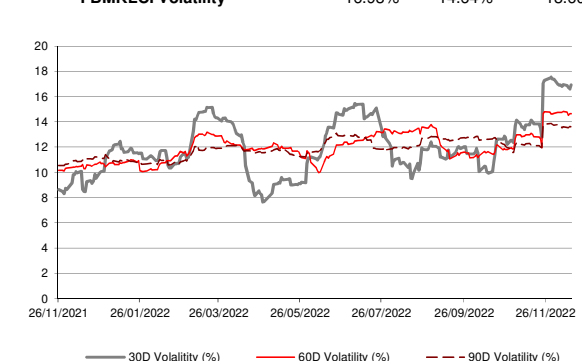
Futures Roll

3m Avg -2.46 Last 3.00 KF FV 3.82



FBMKLCI Volatility

30 Days 16.93% 60 Days 14.64% 90 Days 13.60%



30D Volatility (%) 60D Volatility (%) 90D Volatility (%)

Source: Bloomberg