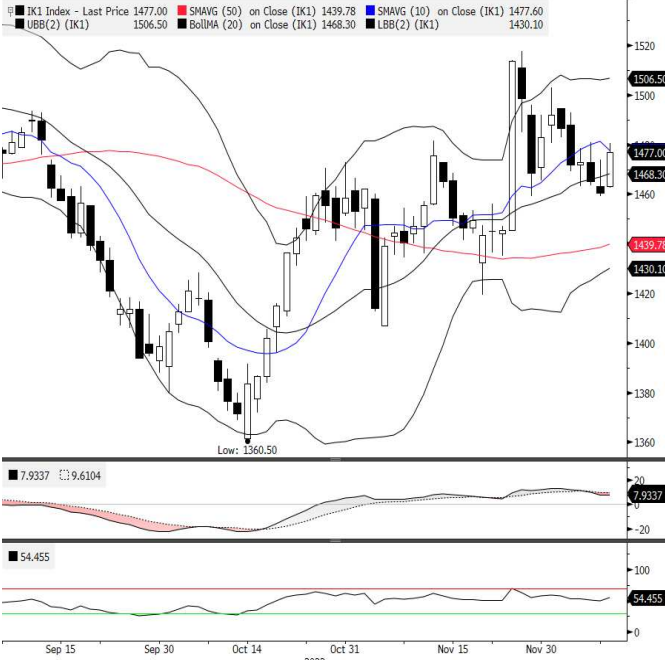


FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 07SEP2022-09DEC2022 Copyright © 2022 Bloomberg Finance L.P. 09-Dec-2022 18:18:09 Source: Bloomberg

Preview

Fundamental

Expect futures to trade range bound with downward bias today on a potential of profit taking activities following weak overnight U.S. equities market coupled with softer crude oil prices and ahead of Federal Reserve meeting on interest rates path this week. Stateside, U.S. stocks finished Friday's choppy session with modest losses, capping off the worst week for stocks since September after a report on wholesale-price inflation challenged assumptions about slowing inflation in the U.S. In the region, Asian bourses tracked overnight Wall Street's gains and ended higher on last Friday, while reopening moves in China kept overall sentiment upbeat and as China factory-gate prices contracted while consumer inflation eased, giving the nation's central bank some room to ease policy to foster economic recovery from the impact of the pandemic. At home, the FBM KLCI ended the trading session in positive territory, in line with the improving sentiment across the globe and supported by renewed buying activities in selected index heavyweights after recent rout and cheap stocks valuations. The index closed at 1,477.19, rose 11.26 points, led by the gains in HLBK, TNB, IHH, PCHEM and MAY shares. Futures to cash basis strengthen to Par from 5.5 points discounts.

Technical

Futures contract opened higher and spent most part of the trading session in positive territory on bargain buying activities tracking strength in the underlying cash market and in line with regional peers' upbeat momentum. The December futures contract settled 16.5 points higher at 1,477.0, forming a long white bodied candlestick with longer upper and shaven bottom shadow, indicating an aggressive buying activity during the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade on a soft note today on a potential of profit taking activities mirroring overnight losses in U.S. stocks market and crude oil weakness while improving local and regional sentiment might cushion the selling pressure. Hence, the support and resistance can be eyed at 1,465.0 and 1,485.0 respectively.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1477.19	11.26	1477.42	1466.76	166 Mn	28,955	-676	-11.33 Mn	30,008	503.14 Mn	1482.08	1461.78	
DEC 22	1477.00	16.50	1480.50	1462.50	6502	28,955	-676	-11.33 Mn	30,008	503.14 Mn	0.00	0.00	
JAN 23	1478.00	14.50	1482.50	1468.50	53	206	7	.12 Mn	5,278	88.55 Mn	0.00	0.00	
MAR 23	1468.50	14.50	1471.50	1460.00	18	455	-5	-.08 Mn	547	9.12 Mn	0.00	0.00	
JUN 23	1469.00	17.00	1470.00	1454.50	23	360	1	.02 Mn	416	6.94 Mn	0.00	0.00	
					6,596	29,976	-673	-11.28 Mn	36,249	607.75 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
DEC 22	30/12/2022	2.15	2.96	-0.82	-0.82
JAN 23	31/01/2023	5.97	2.96	3.01	3.01
Roll FV				3.82	3.82

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1477.19	0.77%	-1.12%	6.60%	0.11%
FBM100	10308.85	0.78%	-1.16%	0.52%	-0.03%
FBMEMAS	10607.41	0.79%	-1.18%	0.95%	-0.05%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.31%	-0.94%	1.60%
Plantation	-0.83%	-2.22%	-10.43%
Utilities	0.00%		0.00%

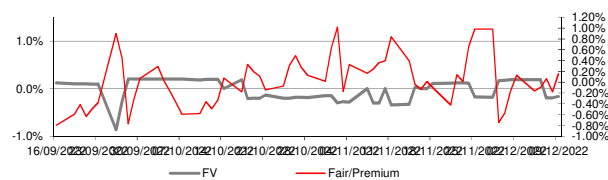
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4045	0.15%	-2.07%	0.26%
CNYMYR	0.6330	0.28%	-2.50%	-3.57%
Dollar Index (DXY)	105.02	0.20%	-3.06%	0.84%
MYR to DXY		0.05%	-1.00%	0.57%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33476.46	-0.90%	6.64%	4.84%	7.85%
S&P 500	3934.38	-0.73%	0.86%	-2.94%	2.00%
NASDAQ	11004.62	-0.70%	-2.96%	-9.03%	-1.86%
Europe					
DAX	14370.72	0.74%	4.42%	8.73%	5.61%
CAC	6677.64	0.46%	7.93%	6.91%	9.15%
FTSE100	7476.63	0.06%	2.17%	1.45%	3.33%
EURO Stoxx	439.13	0.84%	3.88%	4.10%	5.06%
Asia Pacific					
Nikkei 225	27901.01	1.18%	0.28%	-0.87%	1.41%
Hang Seng	19900.87	2.32%	-8.74%	4.23%	-7.70%
Straits Times	3245.97	0.31%	2.02%	0.52%	3.18%
KOSPI	2389.04	0.76%	-7.97%	1.61%	-6.92%
TAIEX	14705.43	1.05%	-10.66%	0.71%	-9.65%
S&P/ASX200	7157.90	-0.77%	3.26%	4.22%	4.43%

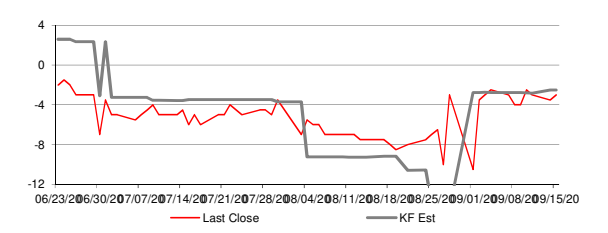
U.S. markets

The S&P 500 ended lower on Friday as investors assessed economic data and awaited a potential 50-basis point interest rate hike by the U.S. Federal Reserve at its policy meeting next week. -Reuters

Premium to Fair 2.26 Pts 0.15%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 3.82



FBMKLCI Volatility 30 Days 16.94% 60 Days 14.83% 90 Days 13.60%

