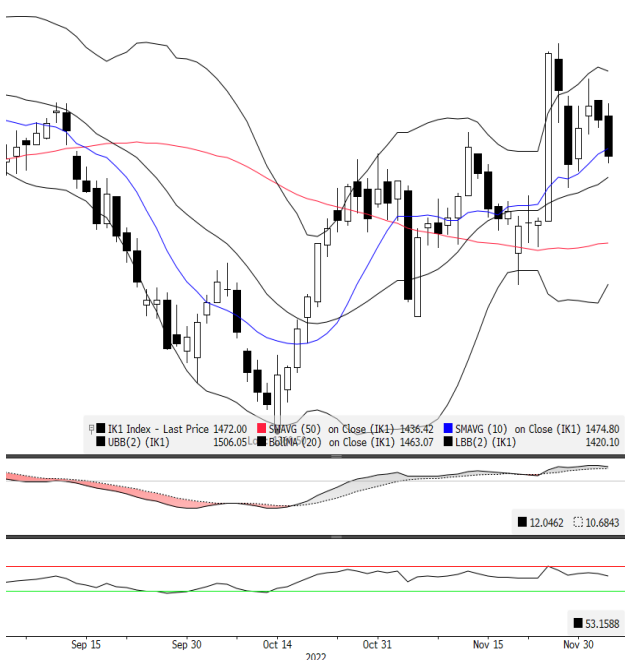


**FBMKLCI Futures daily chart**



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03SEP2022-05DEC2022 Copyright © 2022 Bloomberg Finance L.P. 05-Dec-2022 18:08:49

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1471.56	-10.24	1482.08	1470.33	207 Mn	30,936	-851	-14.28 Mn	30,258	507.86 Mn	1497.24	1464.81	
DEC 22	1472.00	-14.50	1493.00	1469.00	6994	30,936	49	.82 Mn	5,276	88.62 Mn	0.00	0.00	
JAN 23	1473.00	-14.50	1494.00	1471.00	108	119	13	.22 Mn	576	9.62 Mn	0.00	0.00	
MAR 23	1465.00	-14.50	1480.00	1463.00	46	436	10	.17 Mn	421	7.03 Mn	0.00	0.00	
JUN 23	1462.50	-13.50	1480.00	1459.50	29	349							
					7,177	31,840	-779	-13.08 Mn	36,531	613.13 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
DEC 22	30/12/2022	2.84	3.52	-0.67	-0.67
JAN 23	31/01/2023	6.64	3.52	3.12	3.12
Roll FV				3.79	3.79

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1471.56	-0.69%	-4.31%	8.58%	2.01%
FBM100		10279.13	-0.75%	-3.96%	0.76%	0.37%
FBMEMAS		10586.69	-0.62%	-3.87%	1.31%	0.46%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.69%	-0.61%	3.42%	
Plantation	-0.11%	-2.84%	-10.80%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3850	0.37%	-2.52%	-0.09%
CNYMYR	0.6275	0.86%	-3.14%	-4.87%
Dollar Index (DXY)	105.289	0.71%	-3.88%	3.08%
MYR to DXY		0.34%	-1.39%	3.18%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33947.10	-1.40%	3.18%	9.62%	7.83%
S&P 500	3998.84	-1.79%	-2.67%	3.06%	1.71%
NASDAQ	11239.94	-1.93%	-6.43%	-2.26%	-2.22%
<b>Europe</b>					
DAX	14447.61	-0.56%	-1.41%	13.52%	3.03%
CAC	6696.96	-0.67%	2.26%	10.95%	6.87%
FTSE100	7567.54	0.15%	-0.53%	4.84%	3.94%
EURO Stoxx	441.47	-0.41%	-0.60%	7.75%	3.88%
<b>Asia Pacific</b>					
Nikkei 225	27820.40	0.15%	-0.34%	1.85%	4.15%
Hang Seng	19518.29	4.51%	-9.86%	2.80%	-5.80%
Straits Times	3267.54	0.26%	1.27%	2.50%	5.83%
KOSPI	2402.86	-0.68%	-10.03%	0.84%	-5.98%
TAIEX	14980.74	0.07%	-9.79%	3.23%	-5.72%
S&P/ASX200	7309.90	-0.21%	1.44%	8.30%	6.01%

**U.S. markets**  
U.S. markets ended Monday lower, as investors spooked by better-than-expected data from the services sector re-evaluated whether the Federal Reserve could hike interest rates for longer, while shares of Tesla slid on reports of a production cut in China. -Reuters

**Preview**

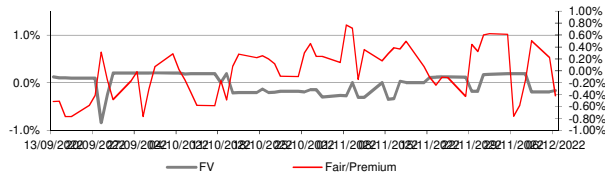
**Fundamental**

Expect futures to trade on a cautious note today on a potential of extended selloff activities following overnight fall in U.S. equities market as Fed is likely to increase its interest rate in a longer term on unexpectedly strong services data and the nosedive in crude oil market while downside could be limited by a potential of bargain hunting activities after recent rout. Major U.S. stock indexes ended lower on Monday, with all S&P 500 sectors fell as participants were afraid that an unexpected pick up in U.S. service sector activity in November could provide a reason to Fed officials to extend its interest rate hike. In the region, Asian bourses rebounded from previous session's rout and ended mostly higher on Monday, with hopes for fewer disruptions to manufacturing and trade in China as Chinese authorities agreed to further ease its Covid-19 restrictions and supported by the dollar's weakness amid expectations for a slowdown in the Fed's hikes. At home, the FBM KLCI extended previous session losses to end lower yesterday, against the stronger regional market trend due to lacking of fresh buying catalyst and extended selling activities in index heavy link and participants shifted their buying interests to smaller cap stocks. The index closed at 1,471.56, fell 10.24 points, with top losers HARTA, TOPG, GENT, PCHEM, DLG and INRI shares. Futures to cash basis weakened to 0.5-point premium from 5.0 points premium.

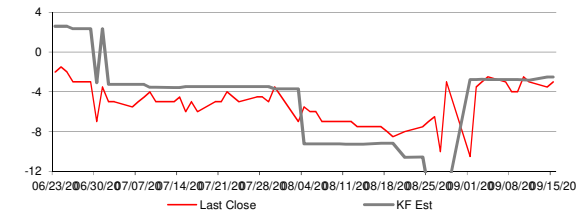
**Technical**

Futures contract opened higher during early morning trading session but traded gradually lower throughout the trading session tracking overnight losses in overnight U.S. equities and its spilled over weakness in the underlying cash as selling activities continued due to lack of fresh buying momentum despite following regional peers' strength. The December futures contract settled 14.5 points lower at 1,472.0, forming a long black bodied candlestick with longer upper and shorter bottom shadow, indicating an aggressive selling activity during the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its lackluster mode today on the back of extended losses in overnight Wall Street along with the slump in crude oil prices and anticipation of Fed will keep its policy tight to tame stubborn inflation. Thus, the support and resistance can be eyed at 1,450.0 and 1,475.0 respectively.

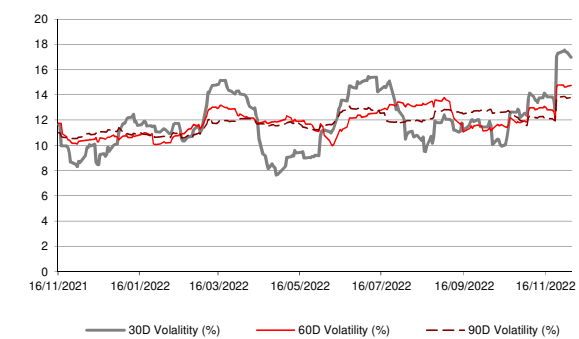
Premium to Fair -6.11 Pts -0.42%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 3.79



FBMKLCI Volatility 30 Days 16.97% 60 Days 14.75% 90 Days 13.78%



Source: Bloomberg