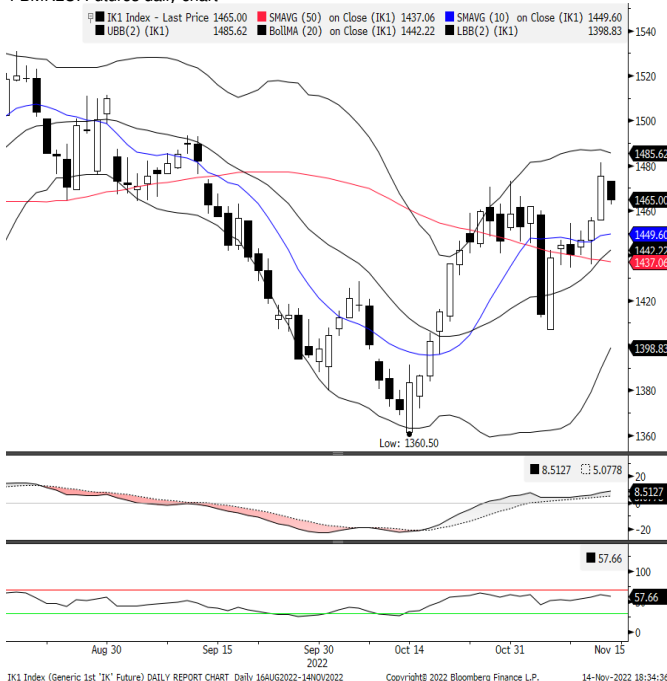


## FBMKLCI Futures daily chart



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Source: Bloomberg.

Source: Bloomberg								O/I chg	Open Interest		Previous Week	
	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1464.00	-4.21	1468.99	1459.05	371 Mn						1468.21	1433.29
NOV 22	1465.00	-10.50	1473.00	1462.50	7785	32,013	-921	-14.7 Mn	29,749	474.72 Mn	0.00	0.00
DEC 22	1464.50	-11.00	1471.50	1462.50	76	499	-19	-3 Mn	5,991	95.56 Mn	0.00	0.00
MAR 23	1457.00	-11.50	1462.00	1457.00	25	399	1	.02 Mn	687	10.90 Mn	0.00	0.00
JUN 23	1455.50	-11.00	1462.00	1455.50	38	103	19	.3 Mn	358	5.67 Mn	0.00	0.00
					7,924	33,014	-920	-14.68 Mn	36,784	586.85 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	1.77	1.45	0.32	1.45	0.32
DEC 22	30/12/2022	5.42	2.71	2.72	2.71	2.72
Roll FV				2.40		2.40

Benchmark Indices			Relative to FBMKLCI		
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1464	-0.29%	-5.21%	2.63%	-4.52%
FBM100	10127.99	-0.23%	-5.23%	-0.01%	-0.03%
FBMEMAS	10395.17	-0.21%	-5.59%	0.18%	-0.41%

## Local Sector Performance againts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-0.11%	-0.26%	3.93%
Plantation		0.28%	-0.99%	-10.98%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5903	-0.11%	2.96%	4.50%
CNYMYR	0.6501	-0.19%	-1.24%	0.43%
Dollar Index (DXY)	106.66	0.35%	0.97%	2.01%
MYR to DXY		0.46%	-1.93%	-2.39%

World Equity Indices				Relative to FBMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33536.70	-0.63%	4.16%	2.05%	9.88%
S&P 500	3957.25	-0.89%	-1.66%	-5.02%	3.75%
NASDAQ	11196.22	-1.12%	-5.16%	-11.84%	0.05%
Europe					
DAX	14313.30	0.62%	2.03%	6.43%	7.64%
CAC	6609.17	0.22%	3.87%	3.35%	9.58%
FTSE100	7385.17	0.92%	-0.44%	1.04%	5.02%
EURO Stoxx	432.86	0.14%	-0.14%	0.53%	5.34%
Asia Pacific					
Nikkei 225	27963.47	-1.06%	5.81%	-0.50%	11.62%
Hang Seng	17619.71	1.70%	-11.45%	-9.68%	-6.59%
Straits Times	3260.80	1.01%	2.18%	2.86%	7.79%
KOSPI	2482.02	0.30%	-4.69%	0.87%	0.54%
TAIEX	14174.90	1.19%	-10.47%	-5.55%	-5.55%
S&P/ASX200	7135.70	-0.15%	0.86%	3.77%	6.40%

## U.S. markets

The S&P 500 fell on Monday, with declines in real estate and financial shares, as investors digested comments from U.S. Federal Reserve officials about plans for interest rate hikes and looked for next catalysts after last week's big stock market rally.-Reuters

## Preview

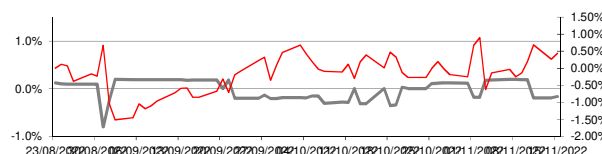
## Fundamental

Expect futures to kick start the day on a back foot following overnight U.S. equities market lacklustre performance and retreat in crude oil prices while local sentiment might be caution ahead of the Malaysia 15th general election. Stateside, U.S. stocks seesawed Monday but ended the day lower as participants evaluate a mixed batch of views from Federal Reserve officials and as Wall Street waited for another round of earnings coupled with key data from the retail sector. Regionally, Asian share markets were mixed on Monday as a top U.S. central banker cautioned participants against getting carried away over one inflation number, while Chinese stocks gained on signs of aid for the country's hard-hit property sector. On the local front, the FBM KLCI failed to extend previous session's rally to end lower as participants locked in profit after recent strong gains amid mixed sentiment across the region and local sentiment turned edgy ahead of the 15th General Election as most would not be taking any major actions. Top losers for the days were PMAH, PBK, PTG, CIMB and MAY stocks that pressured the index down 4.21 points to end at 1,464.00. Futures to cash basis weakened to 1-point discount from 7 points premium.

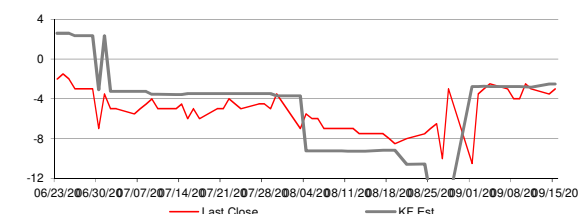
## Technical

Futures contract opened lower and stuck below negative territory throughout the trading session as participants took profit after recent strong gains following weakness in the underlying cash market amid mixed regional peers performance. The November futures contract settled 10.5 points lower at 1,465.0, forming a short black-bodied candlestick pattern with shaven upper and longer bottom shadow, indicating bears seize control of the trading session. Technical wise, MACD indicator issued a buying signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade soft today following subdued overnight Wall Street as well as crude oil weakness and modest risk appetite as participants focus turned to Malaysia 15th general election. Therefore, the support and resistance are envisaged at 1,450.0 and 1,475.0 respectively.

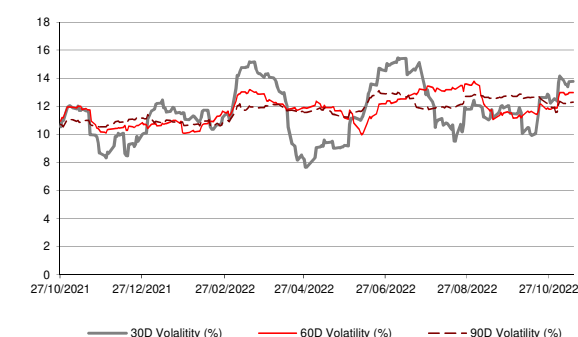
Premium to Fair	6.45 Pts	0.44%
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	3m Avg	Last	KF FV
<b>Futures Roll</b>	-2.46	0.00	2.40



	30 Days	60 Days	90 Days
<b>FBMKLCI Volatility</b>	13.77%	12.98%	12.28%



— 30D Volatility (%)      — 60D Volatility (%)      - - - 90D Volatility (%)

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Source: Bloomberg.

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