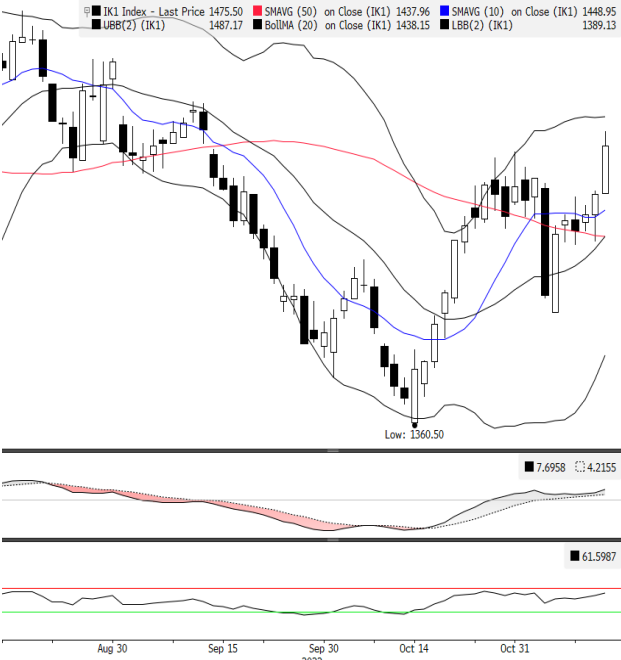


FBMKLCI Futures daily chart



IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 13AUG2022-11NOV2022 Copyrights 2022 Bloomberg Finance L.P. 11-Nov-2022 18:12:01
 Source: Bloomberg

Preview

Fundamental

Expect futures to open steady today on spill over buying interest tracking extended gains on Wall Street and crude oil scaled higher while optimism about Malaysia economic recovery to further support the market. Back in the state, U.S. stocks ended higher Friday, with the technology-heavy Nasdaq Composite scoring its biggest weekly gain since March, after major indexes on Thursday logged their strongest session since 2020 on the back of a softer-than-expected inflation report for October showed signs of cost pressures finally slowing. Across the region, stock markets climbed higher on Friday, scaled to a seven-week high as health authorities of China eased the country's heavy COVID curbs, including shortening by two days the quarantine times for close contacts of cases and inbound travellers added fuel to the rally that began on Wall Street after slower-than-projected US inflation data. At home, the FBM KLCI scaled higher on last Friday, extending their gains for three straight day, underpinned by persistent buying interest in the index-linked counters on improved risk appetite after newly-released Malaysia positive economic data for the third quarter of 2022 and strong recovery in global equities. The index violated its immediate 1,450.0 resistance level to close at 1,468.21 with gains of 18.47 points, led by the gains in PMAH, GENT, TNB, INRI and PCHEM shares. Futures to cash basis strengthened to 7 points premium from 6 points premium.

Technical

Futures jumped to nearly 2-month high after breaching its crucial immediate resistance level at 1,470.0 on the back of strong gains in the underlying cash and upbeat regional peers. The November futures contract settled at 1,475.0, with gains of 19.5 points as the price surged to its intraday high of 1,481.5 but eased-off thereafter on mild profit taking activities. The trading activities of the day were depicted through the formation of a long white bodied candlestick pattern with a short upper and shaven bottom shadow, as bull seized control most part of the trading session aggressively. Technically, the MACD indicator remains issue a buy signal while RSI lingered at neutral region. Thus, expect futures to trade cautiously higher today on continuous buying interest following overnight U.S. stocks market gains and crude oil extended advance coupled with optimism about Malaysia economic outlook. Hence, the trading range for today's trading session can be eyed at 1,465.0 and 1,490.0.

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1468.21	18.47	1468.21	1459.54	192 Mn	32,934	603	9.63 Mn	29,811	476.05 Mn	1468.21	1433.29
NOV 22	1475.50	20.00	1481.50	1455.50	9447	3,934	603	9.63 Mn	29,811	476.05 Mn	0.00	0.00
DEC 22	1475.50	21.00	1480.00	1456.00	190	518	14	.22 Mn	6,003	95.87 Mn	0.00	0.00
MAR 23	1468.50	19.00	1472.50	1459.00	67	398	1	.02 Mn	695	11.04 Mn	0.00	0.00
JUN 23	1466.50	21.00	1470.00	1452.50	61	84	6	.1 Mn	365	5.79 Mn	0.00	0.00
					9,765	33,934	624	9.96 Mn	36,874	588.75 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	1.89	1.12	0.77	1.12	0.77
DEC 22	30/12/2022	5.56	2.71	2.85	2.71	2.85
Roll FV				2.08		2.08

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1468.21	1.27%	-4.93%	2.13%	-4.89%
FBM100		10151.59	1.43%	-5.01%	-0.13%	-0.08%
FBMEMAS		10416.9	1.42%	-5.39%	0.03%	-0.48%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-1.10%	-0.31%	4.04%
Plantation	-0.23%	-1.61%	-11.23%
Utilities	0.00%		0.00%

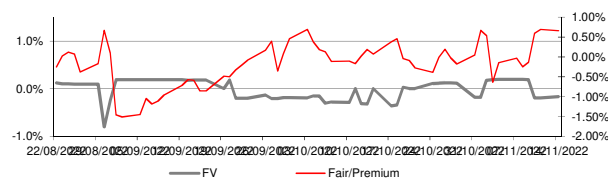
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6200	-0.05%	3.63%	5.18%
CNYMYR	0.6513	-0.35%	-1.18%	0.02%
Dollar Index (DXY)	106.708	0.39%	1.02%	2.05%
MYR to DXY		0.45%	-2.52%	-2.97%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33747.86	0.10%	4.82%	2.55%	10.26%
S&P 500	3992.93	0.92%	-0.77%	-4.30%	4.38%
NASDAQ	11323.33	1.88%	-4.08%	-10.97%	0.90%
Europe					
DAX	14224.86	0.56%	1.40%	5.78%	6.67%
CAC	6594.62	0.58%	3.65%	3.22%	9.02%
FTSE100	7318.04	-0.78%	-1.35%	0.09%	3.77%
EURO Stoxx	432.26	0.09%	-0.28%	0.58%	4.89%
Asia Pacific					
Nikkei 225	28263.57	2.98%	6.95%	1.57%	12.50%
Hang Seng	17325.66	7.74%	-12.93%	-11.90%	-8.41%
Straits Times	3228.33	1.74%	1.16%	1.30%	6.42%
KOSPI	2490.09	0.28%	-4.38%	1.05%	0.58%
TAIEX	14007.56	3.73%	-11.53%	-6.01%	-6.94%
S&P/ASX200	7169.80	0.17%	1.34%	4.59%	6.60%

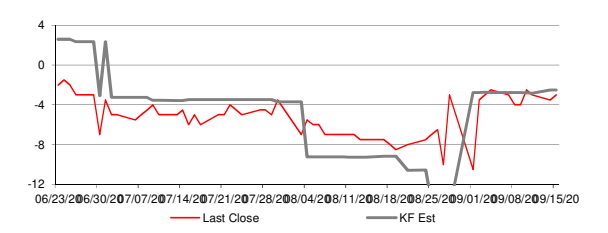
U.S. markets

The S&P 500 and Nasdaq ended sharply higher on Friday, extending a rally started the day before after a soft inflation reading raised hopes the Federal Reserve would get less aggressive with U.S. interest rate hikes.-Reuters

Premium to Fair	9.74 Pts	0.66%
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Futures Roll	3m Avg: -2.46	Last: 0.00	KF FV: 2.08
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FBMKLCI Volatility	30 Days: 13.75%	60 Days: 12.97%	90 Days: 12.27%
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