

FBMKLCI Futures daily chart



1K1 Index (Generic 1st 'K' Future) DAILY REPORT CHART Daily 09AUG2022-08NOV2022 Copyright 2022 Bloomberg Finance L.P. 08-Nov-2022 18:17:12

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1441.35	-0.77	1447.85	1433.29	175 Mn	32,328	614	9.35 Mn	29,974 456.24 Mn	1468.41	1420.38
NOV 22	1440.50	-4.00	1454.50	1434.50	7812	32,328	614	9.35 Mn	29,974 456.24 Mn	0.00	0.00
DEC 22	1441.50	-3.00	1454.50	1435.50	80	491	-12	-18 Mn	6,038 91.97 Mn	0.00	0.00
MAR 23	1434.00	-3.50	1446.00	1429.00	28	396	-2	-03 Mn	719 10.89 Mn	0.00	0.00
JUN 23	1432.00	-3.00	1447.00	1428.00	24	71	2	.03 Mn	389 5.89 Mn	0.00	0.00
					7,944	33,286	602	9.16 Mn	37,119 564.99 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	2.44	1.12	1.32	1.12	1.32
DEC 22	30/12/2022	6.04	2.83	3.21	2.83	3.21
Roll FV				1.89		1.89

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
FBMKLCI		1441.35	-0.05%	-6.96%	3.25%	-5.96%
FBM100		9961.46	-0.18%	-7.29%	-0.20%	-0.35%
FBMEMAS		10226.64	-0.18%	-7.73%	0.04%	-0.83%

Local Sector Performance againsts FBMKLCI	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
Sector						
Financial			0.42%	0.63%	4.59%	
Plantation			0.20%	0.00%	-10.97%	
Utilities			0.00%		0.00%	
Currencies						
USDMYR		4.7318	-0.09%	6.22%	7.91%	
CNYMYR		0.6550	-0.09%	-0.82%	0.54%	
Dollar Index (DXY)		109.636	-0.44%	3.01%	5.77%	
MYR to DXY			-0.35%	-3.02%	-1.99%	

World Equity Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	6m Chg
USA						
Dow Jones		33160.83	1.02%	0.79%	4.95%	8.34%
S&P 500		3828.11	0.56%	-7.16%	-3.92%	-0.21%
NASDAQ		10616.20	0.49%	-12.59%	-12.76%	-6.05%
Europe						
DAX		13688.75	1.15%	2.30%	5.09%	9.96%
CAC		6441.50	0.39%	5.84%	3.13%	13.76%
FTSE100		7306.14	0.08%	1.24%	1.38%	8.82%
EURO Stoxx		421.61	0.78%	0.99%	0.48%	8.55%
Asia Pacific						
Nikkei 225		27872.11	1.25%	5.90%	3.43%	13.82%
Hang Seng		16557.31	-0.23%	-17.22%	-13.99%	-11.03%
Straits Times		3145.83	0.14%	-3.95%	-0.07%	3.24%
KOSPI		2404.27	0.22%	-7.91%	-0.21%	-1.02%
TAIEX		13347.76	0.94%	-16.83%	-7.85%	-10.61%
S&P/ASX200		6994.60	0.51%	-1.77%	3.39%	5.58%

U.S. markets
Wall Street ended higher on Tuesday during voting in midterm elections that will determine control of the U.S. Congress, with investors betting on a political stalemate that could prevent major policy changes.-Reuters

Preview

Fundamental

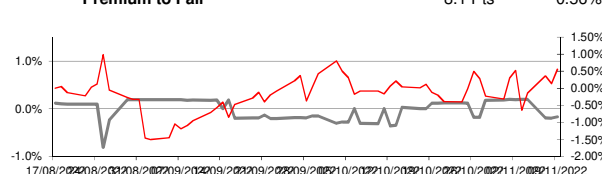
Expect futures to trade on a cautious note today while awaiting for the results of U.S. midterm election and the slump in crude oil prices while the strong run in overnight Wall Street and Malaysia's pre-election rally could provide supportive tone to the market. State sides, major U.S. stock indexes edged higher on Tuesday during voting in midterm elections, gaining a three-straight win as participants were positive that the republicans will win the midterm election to determine control of the U.S. Congress that could prevent major policy changes. In the region, Asian bourses were mixed on Tuesday, with equities rose following the rally in overnight Wall Street ahead of inflation data and stay optimistic about the midterm election while Chinese shares fell as participants were waiting for policy signals from Beijing as they question whether the Covid-Zero stance affirmed by officials may begin to ease. At home, the FBM KLCI unable to sustain early morning session's gain to close marginally lower yesterday, dragged by profit taking activities in selected heavyweight as cautious sentiment was seen across the board due to increasing market volatility in the region and ahead of U.S. inflation print which will be released on this Thursday. The index closed at 1,441.35, fell 0.77 points, with top losers PMAH, TNB, GENM, DLG, SIME and SDPL shares. Futures to cash basis weakened to nearly 1 points discounts from 2 points premium.

Technical

Futures contract opened higher during morning trading session but traded gradually lower throughout the trading session on persistent selling pressure on spilled over weakness in the underlying cash as profit taking emerged and mirroring regional peers' mixed tone. The November futures contract settled 4 points lower at 1,440.5, forming a short black bodied candlestick with longer upper and shorter bottom shadow, indicating selling activity is dominating the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Expect November futures to trade range bound with slight downward bias today on a potential of extended selling activities and crude oil losses while downside could be limited by positive outlook prior to the earnings season such as consumer as well as oil and gas stocks. Thus, the support and resistance can be eyed at 1,430.0 and 1,450.0 respectively.

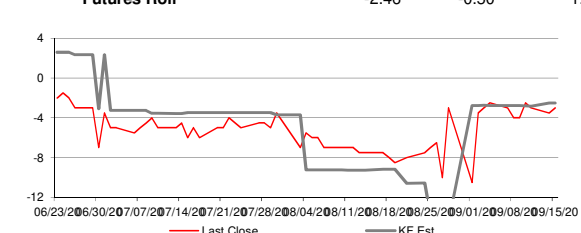
Premium to Fair

8.1 Pts 0.56%



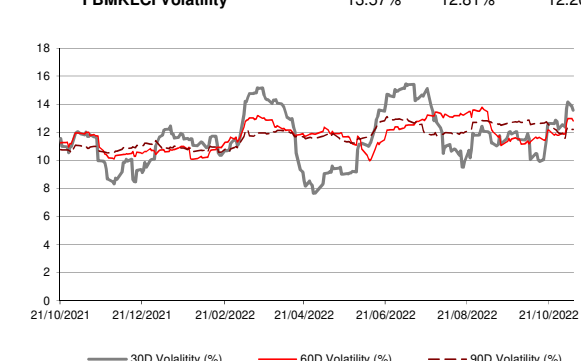
Futures Roll

3m Avg -2.46 Last -0.50 KF FV 1.89



FBMKLCI Volatility

30 Days 13.57% 60 Days 12.81% 90 Days 12.20%



Source: Bloomberg

Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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