

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 09AUG2022-07NOV2022 Copyright 2022 Bloomberg Finance L.P. 07-Nov-2022 18:33:32

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Previous Week Low
FBMKLCI	1442.12	3.84	1442.66	1435.39	216 Mn	31,714	-1,599	-24.37 Mn	30,013 457.42 Mn	1468.41	1420.38
NOV 22	1444.50	5.50	1447.00	1435.50	9752	31,714	-1,599	-24.37 Mn	30,013 457.42 Mn	0.00	0.00
DEC 22	1444.50	6.00	1446.50	1437.00	86	503	18	.27 Mn	6,050 92.20 Mn	0.00	0.00
MAR 23	1437.50	5.50	1439.50	1430.50	14	398	3	.05 Mn	727 11.03 Mn	0.00	0.00
JUN 23	1435.00	6.50	1436.00	1430.00	19	69	5	.08 Mn	397 6.01 Mn	0.00	0.00
					9,871	32,684	-1,573	-23.97 Mn	37,187 566.66 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
NOV 22	30/11/2022	2.55	1.11	1.43	1.11	1.43
DEC 22	30/12/2022	6.14	2.82	3.31	2.82	3.31
Roll FV				1.88		1.88

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1442.12	0.27%	-7.81%	3.11%	-6.59%
FBM100	9979.03	0.30%	-8.07%	-0.19%	-0.28%
FBMEMAS	10244.89	0.27%	-8.57%	0.04%	-0.82%

Local Sector Performance againsts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		-0.21%	0.31%	4.74%
Plantation		-0.21%	-0.58%	-13.24%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7390	-0.03%	6.29%	8.07%
CNYMYR	0.6556	-0.79%	-0.73%	0.63%
Dollar Index (DXY)	110.12	-0.68%	3.28%	6.23%
MYR to DXY		-0.66%	-2.83%	-1.70%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32827.00	1.31%	-0.22%	3.81%	8.24%
S&P 500	3806.80	0.96%	-7.68%	-4.73%	0.15%
NASDAQ	10564.52	0.85%	-13.01%	-13.42%	-5.64%
Europe					
DAX	13533.52	0.55%	-1.03%	2.57%	7.36%
CAC	6416.61	0.00%	2.53%	2.02%	11.22%
FTSE100	7299.99	-0.48%	-1.19%	1.21%	7.18%
EURO Stoxx	418.34	0.33%	-2.69%	-1.13%	5.56%
Asia Pacific					
Nikkei 225	27527.64	1.21%	1.94%	1.09%	10.58%
Hang Seng	16595.91	2.69%	-17.03%	-14.12%	-10.00%
Straits Times	3141.31	0.36%	-4.57%	-0.37%	3.51%
KOSPI	2384.65	0.54%	-9.83%	-0.77%	-2.18%
TAIEX	13223.73	1.51%	-19.41%	-8.67%	-12.58%
S&P/ASX200	6956.70	0.33%	-3.45%	2.79%	4.73%

U.S. markets

Wall Street ended sharply higher Monday as investors focused on Tuesday's midterm elections that will determine control of Congress, while shares of Meta Platforms jumped on a report of job cuts at the Facebook parent.-Reuters

Preview

Fundamental

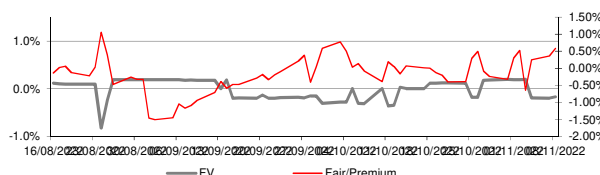
Expect futures to extended its bullish momentum today following the sharp gains in overnight Wall Street and improving sentiment around the region amid Malaysia's pre-election rally while upside could be limited by a potential of profit taking activities ahead of US midterm election and surging Covid-19 cases in China. Major U.S. stock indexes continue its surge and closed sharply higher on Monday, led by the rise in Meta Platforms share price after a cut in job report despite the fall in Apple Inc. as production in China is expected to reduce due to Covid-19 curb and buoyed by hope on Midterm election that will determine control of Congress. Regionally, Asian stocks market surged higher on Monday, mirroring gains on Wall Street as risk appetite improved on hope that the Federal Reserve may eventually slow the pace of rate hikes and China's looked for gradual signs of reopening besides progress in efforts to prevent the delisting of Chinese stocks from U.S. bourses. At home, the FBM KLCI scaled higher yesterday, continued its winning streak for second day on persistent buying momentum in selected index heavyweights steered by Telcos and plantation counters on improved market sentiment and in line with the strong performance of regional bourses. The index closed at 1,442.12, rose 3.84 points, led by the gains in PEP, MAXIS, DIGI, KLK and GENT shares. Futures to cash basis strengthened to 2 points premium from par.

Technical

The futures contract climbed, extended its gains for second consecutive session on continuous buying interest resonating gains in the underlying cash market and sturdy regional peers' performance. The November futures contract rose 5.5 points at 1,444.5, forming a short-white bodied candlestick with short top and long bottom shadow which indicated bulls managed to seize control of the session despite bears tries to take charge. MACD indicator issue a buy signal while RSI indicators lingered at neutral region. Thus, expect futures to trade range bound with slight upward bias today on the back of extended gains in overnight U.S. equities market while cautious sentiment ahead of U.S. midterm election and a potential of profit booking activities could be the selling pressure. The November futures contract trading range of today's session can be eyed at 1,435.0 and 1,455.0 respectively.

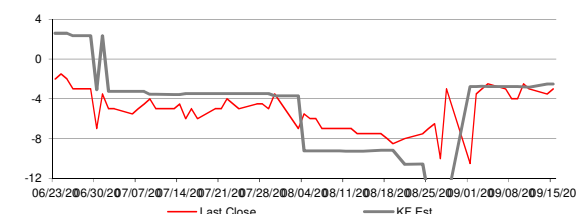
Premium to Fair

8.33 Pts 0.58%



Futures Roll

3m Avg -2.46 Last -0.50 KF FV 1.88



FBMKLCI Volatility

30 Days 13.84% 60 Days 12.97% 90 Days 12.20%

