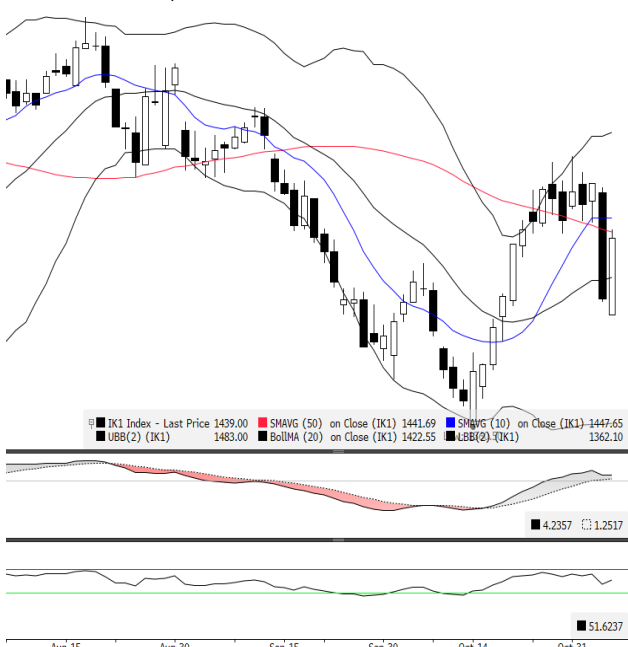


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 05AUG2022-04NOV2022 Copyright © 2022 Bloomberg Finance L.P. 04-Nov-2022 18:25:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1438.28	17.90	1438.28	1422.08	313 Mn							1468.41	1420.38
NOV 22	1439.00	25.00	1442.50	1407.00	11977	33,313	1,852	28.07 Mn	30,079	455.84 Mn	0.00	0.00	
DEC 22	1438.50	24.00	1443.00	1412.00	205	485	-21	-.32 Mn	6,060	91.80 Mn	0.00	0.00	
MAR 23	1432.00	23.50	1435.00	1410.00	55	395	9	.14 Mn	735	11.08 Mn	0.00	0.00	
JUN 23	1428.50	22.50	1430.50	1410.00	35	64	7	.11 Mn	405	6.10 Mn	0.00	0.00	
					12,272	34,257	1,847	27.99 Mn	37,279	564.82 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
NOV 22	30/11/2022	2.66	1.11	1.11	1.54
DEC 22	30/12/2022	6.23	2.82	2.82	3.41
Roll FV					1.87

Benchmark Indices	Source: Bloomberg	Last	1d Chg	Relative to FBMKLCI		
				6m Chg	3m Chg	6m Chg
FBMKLCI		1438.28	1.26%	-8.06%	3.44%	-6.18%
FBM100		9948.92	1.13%	-8.35%	-0.18%	-0.32%
FBMEMAS		10217.49	1.13%	-8.82%	0.07%	-0.83%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-1.02%	1.02%	4.96%	
Plantation	0.28%	-0.06%	-13.06%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7478	0.00%	6.49%	8.27%
CNYMYR	0.6608	1.69%	0.05%	0.42%
Dollar Index (DXY)	111.087	0.19%	4.19%	7.16%
MYR to DXY		0.19%	-2.16%	-1.02%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32403.22	1.26%	-1.51%	3.13%	7.12%
S&P 500	3770.55	1.36%	-8.56%	-5.04%	-0.54%
NASDAQ	10475.25	1.28%	-13.75%	-13.60%	-6.19%
Europe					
DAX	13459.85	2.51%	-1.57%	3.52%	7.06%
CAC	6416.44	2.77%	2.53%	3.50%	11.51%
FTSE100	7334.84	2.03%	-0.72%	2.93%	7.98%
EURO Stoxx	416.98	1.81%	-3.01%	-0.09%	5.49%
Asia Pacific					
Nikkei 225	27199.74	-1.68%	0.73%	0.78%	9.55%
Hang Seng	16161.14	5.36%	-19.20%	-16.48%	-12.12%
Straits Times	3130.11	0.89%	-4.91%	-0.46%	3.42%
KOSPI	2360.54	0.52%	-10.74%	-1.06%	-2.91%
TAIEX	13026.71	0.31%	-20.61%	-9.55%	-13.65%
S&P/ASX200	6926.30	0.49%	-3.88%	3.07%	4.55%

U.S. markets
U.S. stocks closed higher on Friday in volatile trade to snap a four-session losing streak as investors wrestled with a mixed jobs report and comments from Federal Reserve officials on the pace of interest rate hikes.-Reuters

Preview

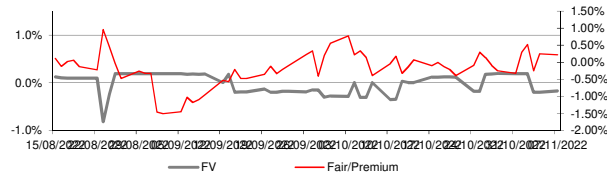
Fundamental

Expect futures to remain supportive today on continued buying interest following bounced in overnight U.S. equities market together with crude oil gains on speculation of the relaxation of China's zero COVID-19 policy would benefit many countries in the region while upside might be cap due to lack of fresh local impetus. Stateside, U.S. stocks closed sharply higher Friday, reclaiming positive territory in a volatile trading session, as traders assessed monthly employment figures that did little to thwart the likelihood of more aggressive monetary tightening and weighed talks that China may ease COVID restrictions but still finishing down sharply for the week. In the region, Asian bourses finished higher on Friday, recorded the first weekly gain in a month led by the rebound in Hong Kong and China stock market that offset an aggressive rate hike by the Fed on speculation of China reopening albeit Covid-zero policy stance by China government remained status quo. Locally, the FBM KLCI rebounded strongly, recovering from previous rout on bargain buying in selected index heavyweights led by healthcare and financial services, bolstered by pre-election rally and ahead of Malaysia corporate earnings reporting season and positive sentiments in regional peers. The index closed at 1,438.28, rose 17.90 points, with top gainers were CIMB, MAY, TOPG, IHH, DLG and GENT shares. Futures to cash basis strengthened to par from 7 points discounts.

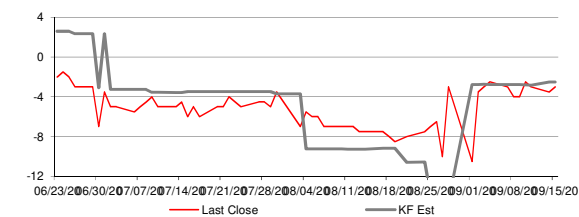
Technical

Futures contract opened firmly during early morning trading session and traded sharply higher throughout the trading session on renewed buying momentum following spilled over rebound in the underlying cash and mirroring regional peers' strength. The November futures contract settled 25.0 points higher at 1,439.00, forming a long white bodied candlestick with shaven upper and extended bottom shadow, indicating an aggressive buying activity during the session. On the technical perspective, MACD remained issue a buying signal while RSI indicator lingered at neutral region. Therefore, prices are expected to trade range bound with upward bias today on continued buying interest after U.S. stocks recovered along with crude oil gains and Covid-Zero policy relaxation by China government while upside trajectory could be limited on profit taking activities on lack of fresh local leads. Hence, the trading range are envisaged at 1,430.0 and 1,452.0 respectively.

Premium to Fair 3.17 Pts 0.22%



Futures Roll 3m Avg -2.46 Last -0.50 KF FV 1.87



FBMKLCI Volatility 30 Days 14.15% 60 Days 12.97% 90 Days 12.35%

