

**Index Table**

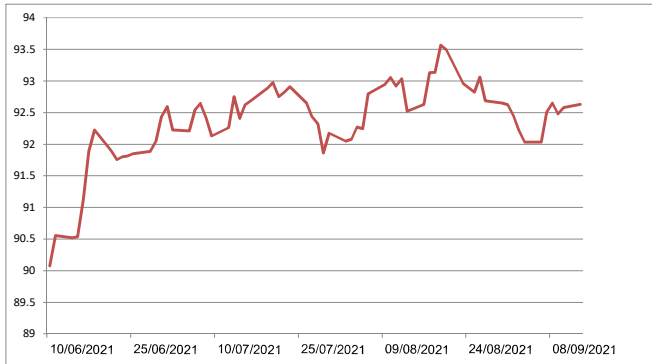
Contract	Close	Change	High	Low	ATR(14)	SMA (10)	SMA (50)
E-Mini Dow DEC 21	34,754.00	315.00	34,821.00	34,482.00	324.55	35,009	34,843
E-Mini S&P DEC 21	4,459.40	18.250	4,483.50	4,434.50	40.05	4,500	4,412
E-Mini NASDAQ DEC 21	15,430.00	15,430.00	15,557.50	15,342.75	163.70	15,570	15,095
USD Nikkei DEC 21	30,465.0	495.0	30,605.00	30,000.00	486.60	29,179	28,029
Euro Dollar DEC 21	99.83	0.000	99.83	99.82	0.01	100	100
US Dollar Index	92.63	0.049	92.89	92.57	0.36	92	93
DJIA	34,869.63	261.910	34,939.10	34,665.50	286.84	35,137	35,042
S&P 500	4,468.73	10.150	4,492.99	4,445.70	34.39	4,510	4,427
NASDAQ	15,105.58	-9.910	15,215.44	15,030.85	144.23	15,266	14,838
Nikkei 225	30,447.37	65.530	30,447.37	30,229.01	357.71	29,481	28,213
Hang Seng	25,813.81	-392.100	25,886.90	25,570.84	488.29	26,047	26,418
Straits Times	3,074.31	-24.490	3,093.59	3,063.55	30.76	3,084	3,130
DAX	15,701.42	91.610	15,787.66	15,674.16	163.72	15,760	15,708
CAC	6,676.93	13.160	6,722.00	6,670.85	68.46	6,706	6,650
FTSE100	7,068.43	39.230	7,090.81	7,029.20	62.21	7,113	7,094

(Source: Bloomberg)

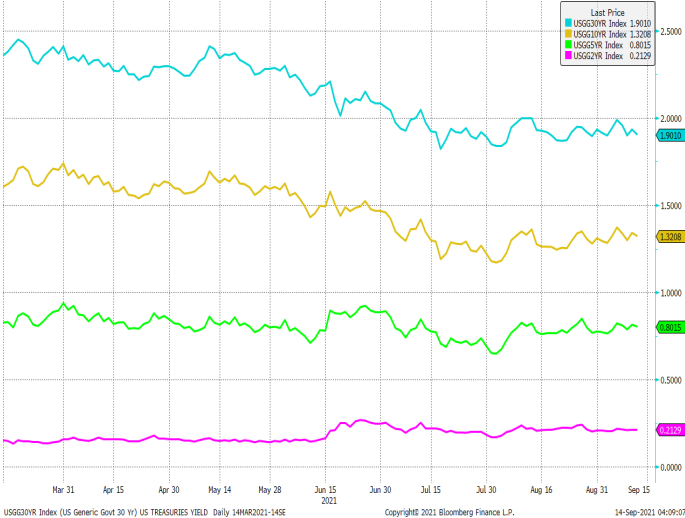
Historical Volatility	10 Days	30 Days	60 Days	90 Days
E-Mini Dow Futures	8.48	9.03	11.04	11.29
E-Mini S&P Futures	5.87	8.11	9.54	10.60
E-Mini Nasdaq Futures	17.59	15.22	16.00	17.32

Economic Releases	Period	Survey	Actual	Prior	Revised
09/14/2021 02:00	Monthly Budget Statement	Aug	-\$175.0b	--	-\$200.0b
09/14/2021 18:00	NFIB Small Business Optimism	Aug	99	--	99.7
09/14/2021 20:30	CPI MoM	Aug	0.40%	--	0.50%
09/14/2021 20:30	CPI Ex Food and Energy MoM	Aug	0.30%	--	0.30%
09/14/2021 20:30	CPI YoY	Aug	5.30%	--	5.40%
09/14/2021 20:30	CPI Ex Food and Energy YoY	Aug	4.20%	--	4.30%
09/14/2021 20:30	CPI Index NSA	Aug	273.835	--	273.003
09/14/2021 20:30	CPI Core Index SA	Aug	279.74	--	279.054
09/14/2021 20:30	Real Avg Hourly Earning YoY	Aug	--	--	-1.20%
09/14/2021 20:30	Real Avg Weekly Earnings YoY	Aug	--	--	-0.70%

**Dollar Index**



**U.S. Government Treasuries Yield**



**Summary :**

The S&P 500 closed higher on Monday, ending a five-day losing streak as investors focused on potential corporate tax hikes and upcoming economic data.

The Dow Jones Industrial Average also advanced, but the Nasdaq Composite Index ended lower.

Investors favored value over growth, with stocks set to benefit most from a resurging economy enjoying the biggest percentage gains.

Market participants are focused on the likely passage of U.S. President Joe Biden's \$3.5 trillion budget package, which is expected to include a proposed corporate tax rate hike to 26.5% from 21%.

Goldman Sachs analysts see the corporate tax rate increasing to 25% and the passage of about half of a proposed increase to tax rates on foreign income, which they estimate would reduce S&P 500 earnings by 5% in 2022.

The Labor Department is due to release its consumer price index data on Tuesday, which could shed further light on the current inflation wave and whether it is as transitory as the Fed insists.

Other key indicators due this week include retail sales and consumer sentiment, which could illuminate how much the demand boom driven by economic re-engagement has been dampened by the highly contagious COVID-19 Delta variant.

The Dow Jones Industrial Average rose 261.91 points, or 0.76%, to 34,869.63, the S&P 500 gained 10.15 points, or 0.23%, at 4,468.73 and the Nasdaq Composite dropped 9.91 points, or 0.07%, to 15,105.58.

Of the 11 major sectors in the S&P 500, healthcare suffered the largest percentage loss, while energy, buoyed by rising crude prices was the biggest gainer.

Shares of vaccine makers Moderna and Pfizer Inc sank 6.6% and 2.2%, respectively, after experts said COVID booster shots are not widely needed.

Coinbase Global Inc announced plans to raise about \$1.5 billion through a debt offering aimed at funding product development and potential acquisitions. The cryptocurrency exchanges shares slid 2.2%.

Salesforce.com Inc dipped 1.2% as rival Freshworks Inc's regulatory filing indicated that the business engagement and customer engagement software company is aiming for a nearly \$9 billion valuation in its U.S. debut.

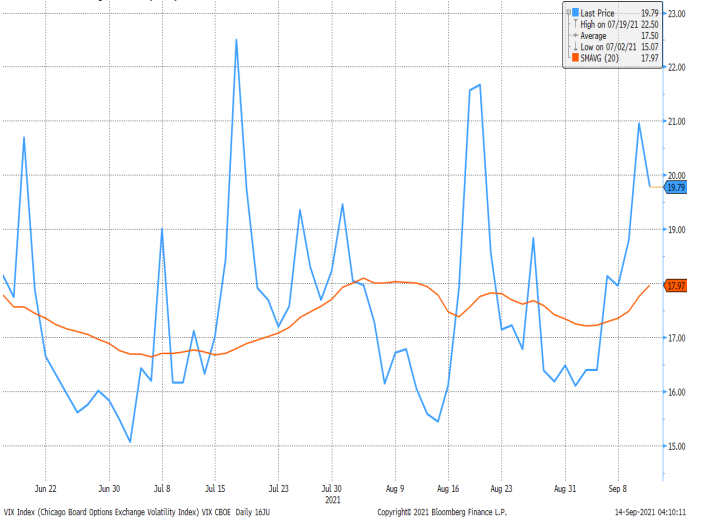
(Source: Reuters)

**Technical Analysis**

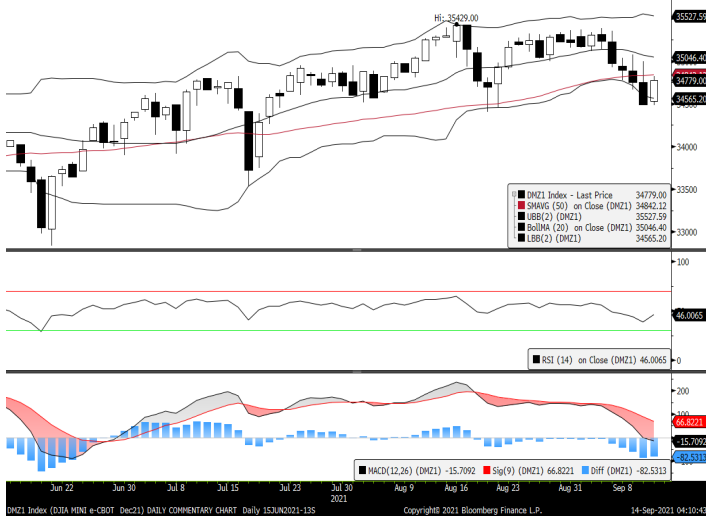
**E-Mini Dow**  
Resistance: 34,900 (±200.00 or 0.57% upside)  
Support: 34,400 (±300.00 or 0.87% downside)  
MACD: Downward; Histogram: Negative  
RSI: Neutral

Outlook: Bearish.

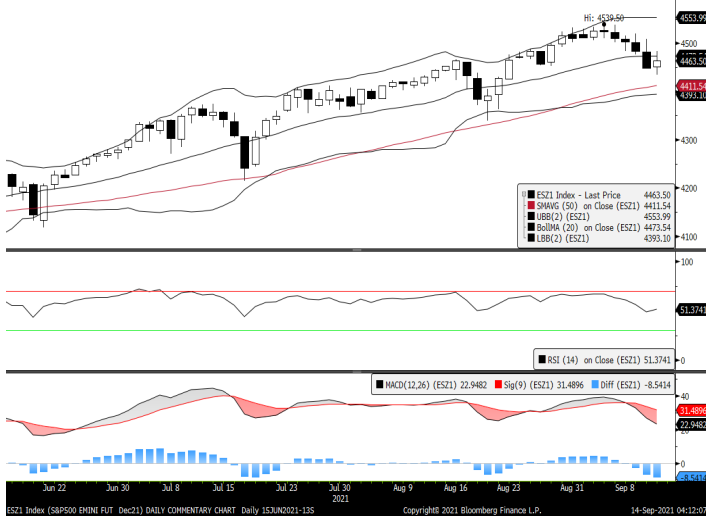
**CBOE Volatility Index (VIX)**



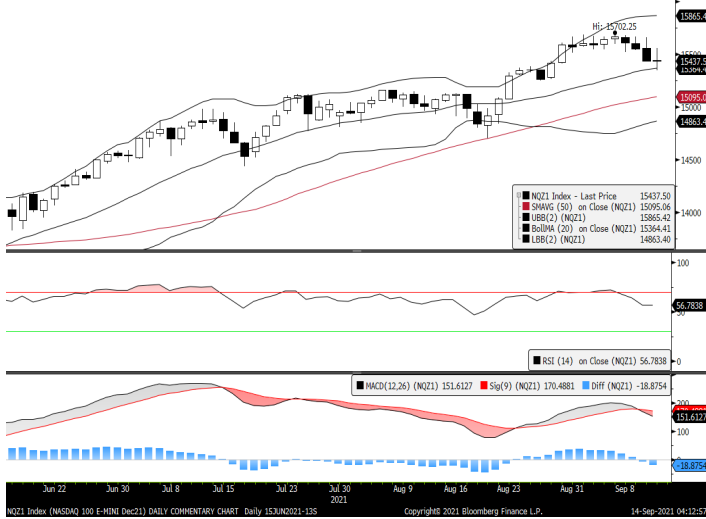
**E-Mini Dow Index Futures Daily Chart**



**E-Mini S&P 500 Index Futures Daily Chart**



**E-Mini NASDAQ 100 Index Futures Daily Chart**



Source: Bloomberg

Kenanga Futures Sdn Bhd (353603-X)

Dealing Desk: (603) 2172 3820 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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