

FBMKLCI Futures daily chart



DLI Index (Reverse 30' Future) DAILY REPORT CHART Daily (FBMKLCI) 13SEP2021 Copyright 2021 Bloomberg Finance L.P. 13-Sep-2021 08:45:52

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1575.97	-2.92	1583.84	1572.61	192 Mn					1597.63	1572.61	
SEP 21	1567.00	3.50	1574.50	1562.00	4331	38,521	-80	-1.52 Mn	28,983	549.10 Mn	1586.00	1562.00
OCT 21	1564.00	2.00	1570.50	1561.00	115	209	7	.13 Mn	5,772	109.14 Mn	1582.00	1561.00
DEC 21	1559.00	0.50	1566.00	1557.00	53	265	2	.04 Mn	596	11.24 Mn	1577.50	1557.00
MAR 22	1550.50	3.00	1556.50	1548.00	7	123	1	.02 Mn	382	7.16 Mn	1566.00	1547.50
					4,506	39,118	-70	-1.33 Mn	35,733	676.64 Mn		

Futures Fair Value		KLIBOR			KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV	
SEP 21	9/30/2021	1.37	10.28	-8.91	10.28	-8.91	
OCT 21	10/29/2021	3.69	14.60	-10.90	14.60	-10.90	
Roll FV				-1.99		-1.99	

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1575.97	-0.18%	-2.46%	-0.61%	-0.87%
FBM100		11212.32	-0.17%	-2.83%	0.17%	-0.38%
FBMEMAS		11522.81	-0.10%	-2.86%	0.12%	-0.41%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.19%	0.85%	1.47%	
Plantation	-0.56%	-1.47%	-5.13%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.1355	-0.31%	0.35%	0.22%
CNYMYR	0.6417	-0.14%	-0.45%	1.49%
Dollar Index (DXY)	92.641	0.06%	2.30%	1.05%
MYR to DXY		0.38%	1.94%	0.82%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		34607.72	-0.78%	5.58%	0.32%	8.24%
S&P 500		4458.58	-0.77%	13.07%	4.92%	15.92%
NASDAQ		15115.49	-0.87%	13.48%	7.38%	16.34%
Europe						
DAX		15609.81	-0.09%	7.64%	-0.58%	10.35%
CAC		6663.77	-0.31%	10.21%	0.90%	12.99%
FTSE100		7029.20	0.07%	3.96%	-1.52%	6.58%
EURO Stoxx		466.34	-0.26%	10.23%	1.88%	13.00%
Asia Pacific						
Nikkei 225		30381.84	1.25%	2.23%	4.90%	4.81%
Hang Seng		26205.91	1.91%	-8.82%	-9.19%	-6.52%
Straits Times		3098.80	0.88%	0.12%	-1.92%	2.64%
KOSPI		3125.76	0.36%	2.34%	-3.85%	4.92%
TAIEX		17474.57	0.98%	7.50%	1.46%	10.21%
S&P/ASX200		7406.63	0.50%	9.46%	1.24%	12.21%

U.S. markets
Wall Street ended sharply lower on Friday as investors weighed signs of higher inflation, while Apple Inc tumbled following an unfavorable court ruling related to its app store. - Reuters

Preview Fundamental

Expect futures to trade on a cautious note today on continued selling interest in local bourse on spilled over weakness in overnight U.S. equities market and lack of local impetus to generate buying interest ahead of Malaysia's shortened trading week. U.S. stock benchmarks ended lower Friday, posting weekly losses as participants worried that the high number of coronavirus delta variant cases may be slowing economic recovery, despite new vaccination mandates announced by President Joe Biden on Thursday night. On the external front, Asian equities market ended Friday's trading session on a stronger note as participants bargain hunt on recent battered stocks after news of a call between leaders Xi Jinping and Joe Biden offered some relief to traders struggling to interpret choppy market reactions to central banks' cautious moves to end stimulus as well as easing concerns about China's regulatory crackdown. At home, the FBM KLCI continue its lacklustre mode and closed softer on persistent selling interest in selected index linked blue-chips due to the absence of buying catalyst and participants digested Bank Negara's recent overnight policy rate decision. Top losers for the day were KLK, HLF, MAY and TOPG that dragged down the index to end 2.92 points lower at 1,575.97. Futures to cash basis strengthened to 9 points discounts from 15 points discounts.

Technical

Futures opened on a strong footing and hit an intraday high at 1,574.5, although gains were short-lived due to lack of follow through buying prompted traders to lock in profit. However, futures managed to remain in positive column throughout the session to settle at 1,567.0 with gains of 3.5 points, forming a white bodied candlestick with long upper and short lower shadow which indicated that bulls managed to drive the prices higher despite bears tried to seize control. Technical wise, MACD remained issue a buy signal while RSI indicators linger at neutral region. Expect futures to trend cautiously lower today on persistent selling momentum on lack of fresh local leads and tracking losses in the overnight U.S. equities market. Therefore, the support and resistance for today can be pegged at 1,555.0 and 1,575.0 respectively.

