

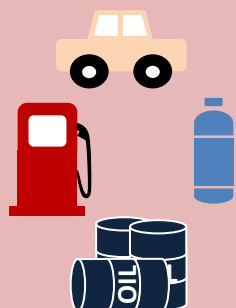
CRUDE OIL FACTSHEET

Crude oil is one of the most sought-after commodities in the world. Crude oil is naturally-occurring unrefined petroleum and is also a type of fossil fuel that was made from the remains of decaying plants and aquatic animals in ancient seas.

Raw or unprocessed crude oil is not generally useful in industrial applications. That is why, crude oil is fractionally distilled into separate “fractions” at different boiling points. These “fractions” can then be used as fuels or refined further to be into many different products which are used in many aspects of our lives.

Products and byproducts of crude oil

Plastic	Soap
Diesel	Jet fuel
Gasoline	Heating oil
Kerosene	Asphalt
Fertiliser	Lubricants
Tar	Paraffin Wax



Top Producers

(mil barrels/day):

- 1) U.S. (19.51)
- 2) Saudi Arabia (11.81)
- 3) Russia (11.49)
- 4) Canada (5.50)
- 5) China (4.89)



Top Consumers

(mil barrels/day):

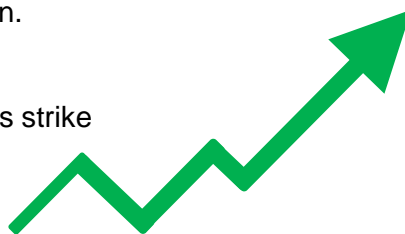
- 1) U.S. (19.4)
- 2) China (14.1)
- 3) India (5.3)
- 4) Japan (3.8)
- 5) Saudi Arabia (3.8)

**Data for 2019 Source: EIA*

**Data for 2019 Source: Forbes*

Factors That Move The Market

- Demand – GDP reports, demand for oil-based products
- Supply - Inventories, oil rig count and global production.
- OPEC decisions
- Geo-political issues such as wars or elections
- Environmental & Social - Pipeline leakage and workers strike
- Weather events or natural disasters
- Import/export policy changes
- Government policy changes
- Adoption of alternative energy sources



Global Benchmarks For Crude Oil Prices



Light sweet crude oil delivered at Cushing Oklahoma, U.S. for North American oil



Light sweet crude oil extracted from the North Sea of the Atlantic Ocean



Benchmark for oil extracted from Dubai/Middle East flowing to Asia Pacific

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